

*updated MP  
1/24/24*

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
<b>INCOME</b>						
<b>OPERATING INCOME</b>						
RESIDENTIAL ASSESSMENTS	28,672.00	27,720.00	952.00	330,276.66	332,640.00	2,363.34-
MISC INCOME	.00	.00	0.00	185.00	.00	185.00
INTEREST INCOME OP	.47	.00	0.47	12.83	.00	12.83
WORKING CAPITAL/ESCROW	.00	.00	0.00	800.00	.00	800.00
<b>TOTAL OPERATING INCOME</b>	<b>28,672.47</b>	<b>27,720.00</b>	<b>952.47</b>	<b>331,274.49</b>	<b>332,640.00</b>	<b>1,365.51-</b>
RESERVE ALLOCATION	.00	4,250.00	4,250.00	42,500.00	51,000.00	8,500.00
<b>TOTAL INCOME</b>	<b>28,672.47</b>	<b>23,470.00</b>	<b>5,202.47</b>	<b>288,774.49</b>	<b>281,640.00</b>	<b>7,134.49</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
<b>MAINTENANCE &amp; REPAIR</b>						
LANDSCAPING CONTRACT	3,220.00	2,850.00	370.00-	38,640.00	34,200.00	4,440.00-
STORM DAMAGE	.00	.00	0.00	355.00	.00	355.00-
PEST CONTROL	105.00	200.00	95.00	5,665.00	2,400.00	3,265.00-
SHRUBS/TREES/FLOWERS	.00	.00	0.00	5,433.45	3,000.00	2,433.45-
ELECTRICAL LIGHTING REPAIRS	408.58	125.00	283.58-	2,920.31	1,500.00	1,420.31-
CLUBHOUSE CLEANING	845.00	850.00	5.00	10,185.00	10,200.00	15.00
EXERCISE EQUIPT MAINT	.00	33.00	33.00	424.38	396.00	28.38-
PLUMBING REPAIRS	.00	208.00	208.00	1,509.75	2,496.00	986.25
ROOF REPAIRS	.00	.00	0.00	6,816.38	.00	6,816.38-
FIRE EQUIPMENT MAINT	.00	125.00	125.00	19,135.61	1,500.00	17,635.61-
ALARM MONITORING & ANNUAL	7,703.20	5,000.00	2,703.20-	21,525.60	20,000.00	1,525.60-
PLAYGROUND MAINT/INSPECT	125.00	.00	125.00-	530.00	500.00	30.00-
POOL CONTRACT	378.00	378.00	0.00	4,496.00	4,536.00	40.00
POOL & SPA SUPPLIES	484.58	375.00	109.58-	3,961.04	4,500.00	538.96
POOL & SPA REPAIRS	.00	125.00	125.00	1,660.01	1,500.00	160.01-
GATE CONTRACT	330.00	330.00	0.00	3,960.00	3,960.00	0.00
GATE MAINTENANCE, LABOR	.00	50.00	50.00	225.00	600.00	375.00
IRRIGATION REPAIRS	.00	125.00	125.00	2,291.21	1,500.00	791.21-
TREE TRIMMING	2,268.00	.00	2,268.00-	11,470.80	8,000.00	3,470.80-
GENERAL MAINTENANCE	1,023.89-	950.00	1,973.89	12,896.89	11,400.00	1,496.89-
BACKFLOW TESTING	.00	.00	0.00	195.00	250.00	55.00
<b>TOTAL MAINT. &amp; REPAIR</b>	<b>14,843.47</b>	<b>11,724.00</b>	<b>3,119.47-</b>	<b>154,296.43</b>	<b>112,438.00</b>	<b>41,858.43-</b>
<b>PARTS &amp; SUPPLIES</b>						
FERTILIZER, WEED CONTROL	.00	50.00	50.00	2,150.00	600.00	1,550.00-
<b>TOTAL PARTS &amp; SUPPLIES</b>	<b>.00</b>	<b>50.00</b>	<b>50.00</b>	<b>2,150.00</b>	<b>600.00</b>	<b>1,550.00-</b>

3:15 PM

## Income Statement

Dec 31, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
UTILITIES						
ELECTRIC	1,134.80	1,272.00	137.20	15,000.05	15,264.00	263.95
GATE TELEPHONE	64.53	62.00	2.53-	741.50	744.00	2.50
VAULT SUMP PUMPS	.00	.00	0.00	367.47	1,200.00	832.53
GAS	2,226.71	1,800.00	426.71-	12,966.39	11,306.00	1,660.39-
TRASH REMOVAL	992.62	890.00	102.62-	12,077.46	10,680.00	1,397.46-
CABLE TV/INTERNET	3,015.78	2,860.00	155.78-	35,162.33	34,320.00	842.33-
WATER	2,398.14	2,544.00	145.86	26,208.76	30,528.00	4,319.24
TOTAL UTILITIES	9,832.58	9,428.00	404.58-	102,523.96	104,042.00	1,518.04
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	4,781.20	.00	4,781.20-
COLLECTIONS & LEGAL	135.00	192.00	57.00	1,430.50	2,304.00	873.50
AUDIT & TAX PREP	.00	.00	0.00	985.00	.00	985.00-
INSURANCE	.00	3,500.00	3,500.00	27,377.17	42,000.00	14,622.83
INSURANCE CLAIM	.00	.00	0.00	663.45	.00	663.45
MANAGEMENT FEES	1,200.00	1,200.00	0.00	14,400.00	14,400.00	0.00
COPIES/POSTAGE/SUPPLIES	17.97	120.00	102.03	1,014.15	1,440.00	425.85
RECORD STORAGE	20.00	20.00	0.00	247.50	240.00	7.50-
MONTHLY STATEMENTS	88.44	100.00	11.56	1,067.76	1,200.00	132.24
PERMITS, LICENSES & TAXES	.00	.00	0.00	550.00	275.00	275.00-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	1,461.41	5,132.00	3,670.59	51,489.83	61,859.00	10,369.17
TOTAL OPERATING EXPENSE	26,137.46	26,334.00	196.54	310,460.22	278,939.00	31,521.22-
NET OPER PROFIT/LOSS	2,535.01	2,864.00-	5,399.01	21,685.73	2,701.00	24,386.73-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	812.12	.00	812.12	4,832.64	.00	4,832.64
RESERVE INCOME FM OP	.00	4,250.00	4,250.00-	42,500.00	51,000.00	8,500.00-
RESERVE EXPENSE	1,418.67-	.00	1,418.67-	47,635.75	.00	47,635.75-
TOTAL RESERVE & EXPENSE	606.55-	4,250.00	4,856.55-	303.11	51,000.00	51,303.11-
NET PROFIT / (LOSS)	1,928.46	1,386.00	542.46	21,988.84	53,701.00	75,689.84-

## ASSETS

## CURRENT ASSETS

VILLAS AT SAVONA OPERATING	5,638.92
----------------------------	----------

## RESERVE ACCOUNTS

ALLIANCE CD9018 2/8/23	28,189.25
------------------------	-----------

CD5816 4/26/24	108,252.89
----------------	------------

CD 0198 11/22/24	33,918.69
------------------	-----------

VILLAS AT SAVONA RESERVE	129,162.27
--------------------------	------------

TOTAL CURRENT ASSETS	<u>305,162.02</u>
----------------------	-------------------

TOTAL ASSETS	<u><u>305,162.02</u></u>
--------------	--------------------------

## LIABILITIES &amp; CAPITAL

## CAPITAL

RETAINED EARNINGS	327,150.86
-------------------	------------

PROFIT /(LOSS) FOR PERIOD	<u>(21,988.84)</u>
---------------------------	--------------------

TOTAL CAPITAL	<u>305,162.02</u>
---------------	-------------------

TOTAL LIABILITIES & CAPITAL	<u><u>305,162.02</u></u>
-----------------------------	--------------------------