

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	32,837.25	30,492.00	2,345.25	151,717.25	152,460.00	742.75-
INTEREST INCOME OP	1.53	.00	1.53	6.86	.00	6.86
TOTAL OPERATING INCOME	32,838.78	30,492.00	2,346.78	151,724.11	152,460.00	735.89-
RESERVE ALLOCATION	4,666.00	4,666.00	0.00	23,330.00	23,330.00	0.00
TOTAL INCOME	28,172.78	25,826.00	2,346.78	128,394.11	129,130.00	735.89-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	3,220.00	3,220.00	0.00	16,100.00	16,100.00	0.00
PEST CONTROL	.00	200.00	200.00	315.00	1,000.00	685.00
SHRUBS/TREES/FLOWERS	.00	500.00	500.00	1,725.00	2,000.00	275.00
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	203.00	625.00	422.00
CLUBHOUSE CLEANING	845.00	850.00	5.00	4,225.00	4,250.00	25.00
EXERCISE EQUIPT MAINT	.00	25.00	25.00	.00	125.00	125.00
PLUMBING REPAIRS	125.00	208.00	83.00	1,214.29	1,040.00	174.29-
ROOF REPAIRS	.00	1,000.00	1,000.00	895.00	1,000.00	105.00
FIRE EQUIPMENT MAINT	.00	.00	0.00	843.12	500.00	343.12-
ALARM MONITORING & ANNUAL	.00	.00	0.00	8,639.50	10,000.00	1,360.50
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	250.00	250.00	0.00
POOL CONTRACT	405.00	378.00	27.00-	2,048.00	1,890.00	158.00-
POOL & SPA SUPPLIES	101.78	375.00	273.22	669.08	1,875.00	1,205.92
POOL & SPA REPAIRS	.00	125.00	125.00	292.09	625.00	332.91
GATE CONTRACT	244.83-	330.00	574.83	1,650.00	1,650.00	0.00
GATE MAINTENANCE, LABOR	574.83	10.00	564.83-	1,149.66	50.00	1,099.66-
IRRIGATION REPAIRS	.00	125.00	125.00	311.71	625.00	313.29
TREE TRIMMING	7,977.00	.00	7,977.00-	7,977.00	8,000.00	23.00
GENERAL MAINTENANCE	328.82	1,000.00	671.18	2,421.48	4,000.00	1,578.52
BACKFLOW TESTING	270.00	250.00	20.00-	270.00	250.00	20.00-
TOTAL MAINT. & REPAIR	13,602.60	8,721.00	4,881.60-	51,198.93	55,855.00	4,656.07
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	.00	50.00	50.00	.00	250.00	250.00
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	.00	250.00	250.00
UTILITIES						
ELECTRIC	1,119.86	1,272.00	152.14	5,772.28	6,360.00	587.72
GATE TELEPHONE	64.66	61.00	3.66-	323.39	305.00	18.39-

DESCRIPTION	ACTUAL	CURRENT BUDGET	D A T E VARIANCE	Y E A R ACTUAL	T O BUDGET	D A T E VARIANCE
GATE CAMERA	.00	200.00	200.00	.00	21,200.00	21,200.00
VAULT SUMP PUMPS	.00	.00	0.00	268.00	600.00	332.00
GAS	359.93	1,000.00	640.07	9,110.24	5,000.00	4,110.24-
TRASH REMOVAL	1,303.65	920.00	383.65-	4,985.84	4,600.00	385.84-
CABLE TV/INTERNET	3,015.64	3,030.00	14.36	15,194.75	15,150.00	44.75-
WATER	2,411.62	2,544.00	132.38	14,147.60	12,720.00	1,427.60-
TOTAL UTILITIES	8,275.36	9,027.00	751.64	49,802.10	65,935.00	16,132.90
ADMINISTRATIVE						
LEGAL	1,277.80	175.00	1,102.80-	3,134.30	875.00	2,259.30-
COLLECTIONS & LEGAL	438.20	70.00	368.20-	1,344.70	350.00	994.70-
AUDIT & TAX PREP	.00	28.00	28.00	285.00	140.00	145.00-
INSURANCE	4,042.59	3,448.00	594.59-	22,350.92	17,240.00	5,110.92-
RESERVE STUDY	.00	.00	0.00	1,070.00	1,500.00	430.00
MANAGEMENT FEES	1,200.00	1,200.00	0.00	6,000.00	6,000.00	0.00
COPIES/POSTAGE/SUPPLIES	9.36	120.00	110.64	609.03	600.00	9.03-
RECORD STORAGE	22.00	20.00	2.00-	111.50	100.00	11.50-
MONTHLY STATEMENTS	119.99	90.00	29.99-	572.57	450.00	122.57-
PERMITS, LICENSES & TAXES	60.00	40.00	20.00-	1,637.73	200.00	1,437.73-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	7,169.94	5,191.00	1,978.94-	37,415.75	27,455.00	9,960.75-
TOTAL OPERATING EXPENSE	29,047.90	22,989.00	6,058.90-	138,416.78	149,495.00	11,078.22
NET OPER PROFIT/LOSS	875.12-	2,837.00	3,712.12-	10,022.67	20,365.00	10,342.33
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	44.13	.00	44.13	2,583.20	.00	2,583.20
RESERVE INCOME FM OP	4,666.00	4,666.00	0.00	23,330.00	23,330.00	0.00
RESERVE EXPENSE	357.17-	.00	357.17-	357.17	.00	357.17-
TOTAL RESERVE & EXPENSE	4,352.96	4,666.00	313.04-	25,556.03	23,330.00	2,226.03
NET PROFIT / (LOSS)	3,477.84	7,503.00	4,025.16-	15,533.36	2,965.00	12,568.36

ASSETS

CURRENT ASSETS	
VILLAS AT SAVONA OPERATING RESERVE ACCOUNTS	23,935.90
CD 0198 11/22/24	34,344.12
CD# 1599 1/26/25	110,077.12
VILLAS AT SAVONA RESERVE	152,338.24
TOTAL CURRENT ASSETS	320,695.38
TOTAL ASSETS	320,695.38

LIABILITIES & CAPITAL

CAPITAL	
RETAINED EARNINGS	305,162.02
PROFIT /(LOSS) FOR PERIOD	15,533.36
TOTAL CAPITAL	320,695.38
TOTAL LIABILITIES & CAPITAL	320,695.38