

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	30,282.00	30,492.00	210.00-	88,417.00	91,476.00	3,059.00-
INTEREST INCOME OP	1.89	.00	1.89	3.88	.00	3.88
TOTAL OPERATING INCOME	30,283.89	30,492.00	208.11-	88,420.88	91,476.00	3,055.12-
RESERVE ALLOCATION	4,666.00	4,666.00	0.00	13,998.00	13,998.00	0.00
TOTAL INCOME	25,617.89	25,826.00	208.11-	74,422.88	77,478.00	3,055.12-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	3,220.00	3,220.00	0.00	9,660.00	9,660.00	0.00
PEST CONTROL	.00	200.00	200.00	105.00	600.00	495.00
SHRUBS/TREES/FLOWERS	975.00	500.00	475.00-	1,725.00	1,000.00	725.00-
ELECTRICAL LIGHTING REPAIRS	203.00	125.00	78.00-	203.00	375.00	172.00
CLUBHOUSE CLEANING	845.00	850.00	5.00	2,535.00	2,550.00	15.00
EXERCISE EQUIPT MAINT	.00	25.00	25.00	.00	75.00	75.00
PLUMBING REPAIRS	207.50	208.00	0.50	1,089.29	624.00	465.29-
ROOF REPAIRS	895.00	.00	895.00-	895.00	.00	895.00-
FIRE EQUIPMENT MAINT	843.12	500.00	343.12-	843.12	500.00	343.12-
ALARM MONITORING & ANNUAL	.00	.00	0.00	4,319.75	5,000.00	680.25
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	125.00	125.00	0.00
POOL CONTRACT	405.00	378.00	27.00-	1,213.00	1,134.00	79.00-
POOL & SPA SUPPLIES	94.82	375.00	280.18	459.67	1,125.00	665.33
POOL & SPA REPAIRS	117.65	125.00	7.35	292.09	375.00	82.91
GATE CONTRACT	330.00	330.00	0.00	1,564.83	990.00	574.83-
GATE MAINTENANCE, LABOR	574.83	10.00	564.83-	574.83	30.00	544.83-
IRRIGATION REPAIRS	76.25	125.00	48.75	311.71	375.00	63.29
GENERAL MAINTENANCE	394.47	1,000.00	605.53	1,739.59	2,000.00	260.41
TOTAL MAINT. & REPAIR	9,181.64	7,971.00	1,210.64-	27,655.88	26,538.00	1,117.88-
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	.00	50.00	50.00	.00	150.00	150.00
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	.00	150.00	150.00
UTILITIES						
ELECTRIC	1,166.74	1,272.00	105.26	3,526.12	3,816.00	289.88
GATE TELEPHONE	64.69	61.00	3.69-	194.07	183.00	11.07-
GATE CAMERA	.00	.00	0.00	.00	10,500.00	10,500.00
VAULT SUMP PUMPS	.00	.00	0.00	268.00	.00	268.00-

DESCRIPTION	ACTUAL	CURRENT BUDGET	D A T E VARIANCE	Y E A R ACTUAL	T O BUDGET	D A T E VARIANCE
GAS	1,844.25	1,000.00	844.25-	7,104.63	3,000.00	4,104.63-
TRASH REMOVAL	958.32	920.00	38.32-	2,538.30	2,760.00	221.70
CABLE TV/INTERNET	3,131.90	3,030.00	101.90-	9,163.47	9,090.00	73.47-
WATER	2,328.92	2,544.00	215.08	9,034.37	7,632.00	1,402.37-
TOTAL UTILITIES	9,494.82	8,827.00	667.82-	31,828.96	36,981.00	5,152.04
ADMINISTRATIVE						
LEGAL	520.00	175.00	345.00-	1,365.00	525.00	840.00-
COLLECTIONS & LEGAL	190.50	70.00	120.50-	460.50	210.00	250.50-
AUDIT & TAX PREP	.00	28.00	28.00	10.00	84.00	74.00
INSURANCE	17,729.33	3,448.00	14,281.33-	18,308.33	10,344.00	7,964.33-
RESERVE STUDY	535.00	.00	535.00-	535.00	1,500.00	965.00
MANAGEMENT FEES	1,200.00	1,200.00	0.00	3,600.00	3,600.00	0.00
COPIES/POSTAGE/SUPPLIES	345.24	120.00	225.24-	378.92	360.00	18.92-
RECORD STORAGE	20.00	20.00	0.00	60.00	60.00	0.00
MONTHLY STATEMENTS	121.38	90.00	31.38-	331.20	270.00	61.20-
PERMITS, LICENSES & TAXES	.00	40.00	40.00	1,577.73	120.00	1,457.73-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	20,661.45	5,191.00	15,470.45-	26,926.68	17,073.00	9,853.68-
TOTAL OPERATING EXPENSE	39,337.91	22,039.00	17,298.91-	86,411.52	80,742.00	5,669.52-
NET OPER PROFIT/LOSS	13,720.02-	3,787.00	17,507.02-	11,988.64-	3,264.00	8,724.64-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	1,364.01	.00	1,364.01	2,031.16	.00	2,031.16
RESERVE INCOME FM OP	4,666.00	4,666.00	0.00	13,998.00	13,998.00	0.00
TOTAL RESERVE & EXPENSE	6,030.01	4,666.00	1,364.01	16,029.16	13,998.00	2,031.16
NET PROFIT / (LOSS)	7,690.01-	8,453.00	16,143.01-	4,040.52	10,734.00	6,693.48-

ASSETS

CURRENT ASSETS	
VILLAS AT SAVONA OPERATING	21,969.93
RESERVE ACCOUNTS	
CD5816 4/26/24	109,610.70
CD 0198 11/22/24	34,344.12
VILLAS AT SAVONA RESERVE	143,277.79
TOTAL CURRENT ASSETS	309,202.54
TOTAL ASSETS	309,202.54

LIABILITIES & CAPITAL

CAPITAL	
RETAINED EARNINGS	305,162.02
PROFIT /(LOSS) FOR PERIOD	4,040.52
TOTAL CAPITAL	309,202.54
TOTAL LIABILITIES & CAPITAL	309,202.54