

VILLAS AT SAVONA
Income Statement
Feb 29, 2024
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	27,189.00	30,492.00	3,303.00-	58,135.00	60,984.00	2,849.00-
INTEREST INCOME OP	1.24	.00	1.24	1.99	.00	1.99
TOTAL OPERATING INCOME	27,190.24	30,492.00	3,301.76-	58,136.99	60,984.00	2,847.01-
RESERVE ALLOCATION	4,666.00	4,666.00	0.00	9,332.00	9,332.00	0.00
TOTAL INCOME	22,524.24	25,826.00	3,301.76-	48,804.99	51,652.00	2,847.01-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	3,220.00	3,220.00	0.00	6,440.00	6,440.00	0.00
PEST CONTROL	105.00	200.00	95.00	105.00	400.00	295.00
SHRUBS/TREES/FLOWERS	.00	500.00	500.00	750.00	500.00	250.00-
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	.00	250.00	250.00
CLUBHOUSE CLEANING	845.00	850.00	5.00	1,690.00	1,700.00	10.00
EXERCISE EQUIPT MAINT	.00	25.00	25.00	.00	50.00	50.00
PLUMBING REPAIRS	481.79	208.00	273.79-	881.79	416.00	465.79-
ALARM MONITORING & ANNUAL	.00	5,000.00	5,000.00	4,319.75	5,000.00	680.25
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	125.00	125.00	0.00
POOL CONTRACT	405.00	378.00	27.00-	808.00	756.00	52.00-
POOL & SPA SUPPLIES	130.82	375.00	244.18	364.85	750.00	385.15
POOL & SPA REPAIRS	.00	125.00	125.00	174.44	250.00	75.56
GATE CONTRACT	330.00	330.00	0.00	1,234.83	660.00	574.83-
GATE MAINTENANCE, LABOR	.00	10.00	10.00	.00	20.00	20.00
IRRIGATION REPAIRS	.00	125.00	125.00	235.46	250.00	14.54
GENERAL MAINTENANCE	1,089.69	1,000.00	89.69-	1,345.12	1,000.00	345.12-
TOTAL MAINT. & REPAIR	6,607.30	12,471.00	5,863.70	18,474.24	18,567.00	92.76
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	.00	50.00	50.00	.00	100.00	100.00
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	.00	100.00	100.00
UTILITIES						
ELECTRIC	1,188.29	1,272.00	83.71	2,359.38	2,544.00	184.62
GATE TELEPHONE	64.69	61.00	3.69-	129.38	122.00	7.38-
GATE CAMERA	.00	10,500.00	10,500.00	.00	10,500.00	10,500.00
VAULT SUMP PUMPS	268.00	.00	268.00-	268.00	.00	268.00-
GAS	2,417.52	1,000.00	1,417.52-	5,260.38	2,000.00	3,260.38-
TRASH REMOVAL	685.66	920.00	234.34	1,579.98	1,840.00	260.02

DESCRIPTION	CURRENT		DATE		YEAR		TO		DATE	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	VARIANCE
CABLE TV/INTERNET	2,899.68	3,030.00	130.32	6,031.57	6,060.00	28.43				
WATER	2,147.20	2,544.00	396.80	6,705.45	5,088.00	1,617.45-				
TOTAL UTILITIES	9,671.04	19,327.00	9,655.96	22,334.14	28,154.00	5,819.86				
ADMINISTRATIVE										
LEGAL	845.00	175.00	670.00-	845.00	350.00	495.00-				
COLLECTIONS & LEGAL	165.00	70.00	95.00-	270.00	140.00	130.00-				
AUDIT & TAX PREP	10.00	28.00	18.00	10.00	56.00	46.00				
INSURANCE	579.00	3,448.00	2,869.00	579.00	6,896.00	6,317.00				
RESERVE STUDY	.00	1,500.00	1,500.00	.00	1,500.00	1,500.00				
MANAGEMENT FEES	1,200.00	1,200.00	0.00	2,400.00	2,400.00	0.00				
COPIES/POSTAGE/SUPPLIES	26.11	120.00	93.89	33.68	240.00	206.32				
RECORD STORAGE	20.00	20.00	0.00	40.00	40.00	0.00				
MONTHLY STATEMENTS	121.38	90.00	31.38-	209.82	180.00	29.82-				
PERMITS, LICENSES & TAXES	1,082.73	40.00	1,042.73-	1,577.73	80.00	1,497.73-				
WEBSITE	.00	.00	0.00	300.00	.00	300.00-				
TOTAL ADMINISTRATIVE	4,049.22	6,691.00	2,641.78	6,265.23	11,882.00	5,616.77				
TOTAL OPERATING EXPENSE	20,327.56	38,539.00	18,211.44	47,073.61	58,703.00	11,629.39				
NET OPER PROFIT/LOSS	2,196.68	12,713.00-	14,909.68	1,731.38	7,051.00	8,782.38				
RESERVE ALLOCATIONS										
INTEREST INCOME RSV	167.72	.00	167.72	667.15	.00	667.15				
RESERVE INCOME FM OP	4,666.00	4,666.00	0.00	9,332.00	9,332.00	0.00				
TOTAL RESERVE & EXPENSE	4,833.72	4,666.00	167.72	9,999.15	9,332.00	667.15				
NET PROFIT / (LOSS)	7,030.40	8,047.00-	15,077.40	11,730.53	2,281.00	9,449.53				

ASSETS

CURRENT ASSETS

VILLAS AT SAVONA OPERATING	35,689.95
RESERVE ACCOUNTS	
CD5816 4/26/24	108,713.54
CD 0198 11/22/24	33,918.69
VILLAS AT SAVONA RESERVE	138,570.37
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TOTAL CURRENT ASSETS	316,892.55
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TOTAL ASSETS	316,892.55
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	305,162.02
PROFIT /(LOSS) FOR PERIOD	11,730.53
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TOTAL CAPITAL	316,892.55
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TOTAL LIABILITIES & CAPITAL	316,892.55
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