

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	30,463.00	30,492.00	29.00-	118,880.00	121,968.00	3,088.00-
INTEREST INCOME OP	1.45	.00	1.45	5.33	.00	5.33
TOTAL OPERATING INCOME	30,464.45	30,492.00	27.55-	118,885.33	121,968.00	3,082.67-
RESERVE ALLOCATION	4,666.00	4,666.00	0.00	18,664.00	18,664.00	0.00
TOTAL INCOME	25,798.45	25,826.00	27.55-	100,221.33	103,304.00	3,082.67-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	3,220.00	3,220.00	0.00	12,880.00	12,880.00	0.00
PEST CONTROL	210.00	200.00	10.00-	315.00	800.00	485.00
SHRUBS/TREES/FLOWERS	.00	500.00	500.00	1,725.00	1,500.00	225.00-
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	203.00	500.00	297.00
CLUBHOUSE CLEANING	845.00	850.00	5.00	3,380.00	3,400.00	20.00
EXERCISE EQUIPT MAINT	.00	25.00	25.00	.00	100.00	100.00
PLUMBING REPAIRS	.00	208.00	208.00	1,089.29	832.00	257.29-
ROOF REPAIRS	.00	.00	0.00	895.00	.00	895.00-
FIRE EQUIPMENT MAINT	.00	.00	0.00	843.12	500.00	343.12-
ALARM MONITORING & ANNUAL	4,319.75	5,000.00	680.25	8,639.50	10,000.00	1,360.50
PLAYGROUND MAINT/INSPECT	125.00	125.00	0.00	250.00	250.00	0.00
POOL CONTRACT	430.00	378.00	52.00-	1,643.00	1,512.00	131.00-
POOL & SPA SUPPLIES	107.63	375.00	267.37	567.30	1,500.00	932.70
POOL & SPA REPAIRS	.00	125.00	125.00	292.09	500.00	207.91
GATE CONTRACT	330.00	330.00	0.00	1,894.83	1,320.00	574.83-
GATE MAINTENANCE, LABOR	.00	10.00	10.00	574.83	40.00	534.83-
IRRIGATION REPAIRS	.00	125.00	125.00	311.71	500.00	188.29
TREE TRIMMING	.00	8,000.00	8,000.00	.00	8,000.00	8,000.00
GENERAL MAINTENANCE	353.07	1,000.00	646.93	2,092.66	3,000.00	907.34
TOTAL MAINT. & REPAIR	9,940.45	20,596.00	10,655.55	37,596.33	47,134.00	9,537.67
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	.00	50.00	50.00	.00	200.00	200.00
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	.00	200.00	200.00
UTILITIES						
ELECTRIC	1,126.30	1,272.00	145.70	4,652.42	5,088.00	435.58
GATE TELEPHONE	64.66	61.00	3.66-	258.73	244.00	14.73-
GATE CAMERA	.00	10,500.00	10,500.00	.00	21,000.00	21,000.00

DESCRIPTION	ACTUAL	CURRENT BUDGET	D A T E VARIANCE	Y E A R ACTUAL	T O BUDGET	D A T E VARIANCE
VAULT SUMP PUMPS	.00	600.00	600.00	268.00	600.00	332.00
GAS	1,645.68	1,000.00	645.68-	8,750.31	4,000.00	4,750.31-
TRASH REMOVAL	1,143.89	920.00	223.89-	3,682.19	3,680.00	2.19-
CABLE TV/INTERNET	3,015.64	3,030.00	14.36	12,179.11	12,120.00	59.11-
WATER	2,701.61	2,544.00	157.61-	11,735.98	10,176.00	1,559.98-
TOTAL UTILITIES	9,697.78	19,927.00	10,229.22	41,526.74	56,908.00	15,381.26
ADMINISTRATIVE						
LEGAL	491.50	175.00	316.50-	1,856.50	700.00	1,156.50-
COLLECTIONS & LEGAL	446.00	70.00	376.00-	906.50	280.00	626.50-
AUDIT & TAX PREP	275.00	28.00	247.00-	285.00	112.00	173.00-
INSURANCE	.00	3,448.00	3,448.00	18,308.33	13,792.00	4,516.33-
RESERVE STUDY	535.00	.00	535.00-	1,070.00	1,500.00	430.00
MANAGEMENT FEES	1,200.00	1,200.00	0.00	4,800.00	4,800.00	0.00
COPIES/POSTAGE/SUPPLIES	220.75	120.00	100.75-	599.67	480.00	119.67-
RECORD STORAGE	29.50	20.00	9.50-	89.50	80.00	9.50-
MONTHLY STATEMENTS	121.38	90.00	31.38-	452.58	360.00	92.58-
PERMITS, LICENSES & TAXES	.00	40.00	40.00	1,577.73	160.00	1,417.73-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	3,319.13	5,191.00	1,871.87	30,245.81	22,264.00	7,981.81-
TOTAL OPERATING EXPENSE	22,957.36	45,764.00	22,806.64	109,368.88	126,506.00	17,137.12
NET OPER PROFIT/LOSS	2,841.09	19,938.00-	22,779.09	9,147.55-	23,202.00	14,054.45
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	507.91	.00	507.91	2,539.07	.00	2,539.07
RESERVE INCOME FM OP	4,666.00	4,666.00	0.00	18,664.00	18,664.00	0.00
TOTAL RESERVE & EXPENSE	5,173.91	4,666.00	507.91	21,203.07	18,664.00	2,539.07
NET PROFIT / (LOSS)	8,015.00	15,272.00-	23,287.00	12,055.52	4,538.00	16,593.52

ASSETS

CURRENT ASSETS

VILLAS AT SAVONA OPERATING	24,811.02
RESERVE ACCOUNTS	
CD 0198 11/22/24	34,344.12
CD# 1599 1/26/25	110,077.12
VILLAS AT SAVONA RESERVE	147,985.28
TOTAL CURRENT ASSETS	317,217.54
TOTAL ASSETS	317,217.54

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	305,162.02
PROFIT /(LOSS) FOR PERIOD	12,055.52
TOTAL CAPITAL	317,217.54
TOTAL LIABILITIES & CAPITAL	317,217.54