

VILLAS AT SAVONA
Income Statement
Sep 30, 2023
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	28,110.00	27,720.00	390.00	248,203.41	249,480.00	1,276.59-
MISC INCOME	.00	.00	0.00	185.00	.00	185.00
INTEREST INCOME OP	.84	.00	0.84	11.27	.00	11.27
WORKING CAPITAL/ESCROW	200.00	.00	200.00	800.00	.00	800.00
TOTAL OPERATING INCOME	28,310.84	27,720.00	590.84	249,199.68	249,480.00	280.32-
RESERVE ALLOCATION	4,250.00	4,250.00	0.00	38,250.00	38,250.00	0.00
TOTAL INCOME	24,060.84	23,470.00	590.84	210,949.68	211,230.00	280.32-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	3,220.00	2,850.00	370.00-	28,980.00	25,650.00	3,330.00-
STORM DAMAGE	.00	.00	0.00	25.00	.00	25.00-
PEST CONTROL	.00	200.00	200.00	3,200.00	1,800.00	1,400.00-
SHRUBS/TREES/FLOWERS	.00	.00	0.00	4,633.45	2,500.00	2,133.45-
ELECTRICAL LIGHTING REPAIRS	481.39	125.00	356.39-	1,745.70	1,125.00	620.70-
CLUBHOUSE CLEANING	850.00	850.00	0.00	7,650.00	7,650.00	0.00
EXERCISE EQUIPT MAINT	.00	33.00	33.00	299.38	297.00	2.38-
PLUMBING REPAIRS	.00	208.00	208.00	1,293.50	1,872.00	578.50
ROOF REPAIRS	.00	.00	0.00	6,816.38	.00	6,816.38-
FIRE EQUIPMENT MAINT	.00	125.00	125.00	9,335.61	1,125.00	8,210.61-
ALARM MONITORING & ANNUAL	.00	5,000.00	5,000.00	10,296.40	15,000.00	4,703.60
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	405.00	375.00	30.00-
POOL CONTRACT	378.00	378.00	0.00	3,362.00	3,402.00	40.00
POOL & SPA SUPPLIES	286.54	375.00	88.46	3,078.14	3,375.00	296.86
POOL & SPA REPAIRS	186.30	125.00	61.30-	1,585.01	1,125.00	460.01-
GATE CONTRACT	660.00	330.00	330.00-	2,970.00	2,970.00	0.00
GATE MAINTENANCE, LABOR	.00	50.00	50.00	225.00	450.00	225.00
IRRIGATION REPAIRS	535.80	125.00	410.80-	1,632.89	1,125.00	507.89-
TREE TRIMMING	.00	.00	0.00	9,202.80	8,000.00	1,202.80-
GENERAL MAINTENANCE	140.00	950.00	810.00	12,339.67	8,550.00	3,789.67-
BACKFLOW TESTING	.00	.00	0.00	195.00	250.00	55.00
TOTAL MAINT. & REPAIR	6,738.03	11,724.00	4,985.97	109,270.93	86,641.00	22,629.93-
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	.00	50.00	50.00	1,950.00	450.00	1,500.00-
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	1,950.00	450.00	1,500.00-

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
UTILITIES						
ELECTRIC	1,533.67	1,272.00	261.67-	11,249.65	11,448.00	198.35
GATE TELEPHONE	60.31	62.00	1.69	548.03	558.00	9.97
VAULT SUMP PUMPS	.00	.00	0.00	367.47	600.00	232.53
GAS	214.70	50.00	164.70-	9,375.73	8,056.00	1,319.73-
TRASH REMOVAL	1,011.53	890.00	121.53-	9,045.64	8,010.00	1,035.64-
CABLE TV/INTERNET	3,015.30	2,860.00	155.30-	26,115.47	25,740.00	375.47-
WATER	2,607.95	2,544.00	63.95-	18,693.96	22,896.00	4,202.04
TOTAL UTILITIES	8,443.46	7,678.00	765.46-	75,395.95	77,308.00	1,912.05
ADMINISTRATIVE						
LEGAL	232.30	.00	232.30-	3,676.20	.00	3,676.20-
COLLECTIONS & LEGAL	105.00	192.00	87.00	1,130.50	1,728.00	597.50
AUDIT & TAX PREP	.00	.00	0.00	985.00	.00	985.00-
INSURANCE	3,287.83	3,500.00	212.17	20,801.51	31,500.00	10,698.49
INSURANCE CLAIM	.00	.00	0.00	663.45	.00	663.45
MANAGEMENT FEES	1,200.00	1,200.00	0.00	10,800.00	10,800.00	0.00
COPIES/POSTAGE/SUPPLIES	10.27	120.00	109.73	927.33	1,080.00	152.67
RECORD STORAGE	20.00	20.00	0.00	187.50	180.00	7.50-
MONTHLY STATEMENTS	88.44	100.00	11.56	801.36	900.00	98.64
PERMITS, LICENSES & TAXES	.00	.00	0.00	550.00	275.00	275.00-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	4,943.84	5,132.00	188.16	39,495.95	46,463.00	6,967.05
TOTAL OPERATING EXPENSE	20,125.33	24,584.00	4,458.67	226,112.83	210,862.00	15,250.83-
NET OPER PROFIT/LOSS	3,935.51	1,114.00-	5,049.51	15,163.15	368.00	15,531.15-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	259.84	.00	259.84	2,325.17	.00	2,325.17
RESERVE INCOME FM OP	4,250.00	4,250.00	0.00	38,250.00	38,250.00	0.00
RESERVE EXPENSE	9,800.00-	.00	9,800.00-	55,342.08	.00	55,342.08-
TOTAL RESERVE & EXPENSE	5,290.16-	4,250.00	9,540.16-	14,766.91	38,250.00	53,016.91-
NET PROFIT / (LOSS)	1,354.65-	3,136.00	4,490.65-	29,930.06	38,618.00	68,548.06-

VILLAS AT SAVONA
Balance Sheet
Sep 30, 2023
SEP 1, 2023 - SEP 30, 2023

ASSETS

CURRENT ASSETS

VILLAS AT SAVONA OPERATING 12,161.50

RESERVE ACCOUNTS

ALLIANCE CD6806 11/16/23 33,370.51

ALLIANCE CD9018 2/8/23 27,681.89

CD5816 4/26/24 106,911.91

VILLAS AT SAVONA RESERVE 117,094.99

TOTAL CURRENT ASSETS 297,220.80

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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS 327,150.86

PROFIT /(LOSS) FOR PERIOD (29,930.06)

TOTAL CAPITAL 297,220.80

TOTAL LIABILITIES & CAPITAL 297,220.80