

VILLAS AT SAVONA
Income Statement
Jul 31, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	26,025.00	27,720.00	1,695.00-	189,958.41	194,040.00	4,081.59-
INTEREST INCOME OP	.70	.00	0.70	9.66	.00	9.66
WORKING CAPITAL/ESCORW	.00	.00	0.00	400.00	.00	400.00
TOTAL OPERATING INCOME	26,025.70	27,720.00	1,694.30-	190,368.07	194,040.00	3,671.93-
RESERVE ALLOCATION	4,250.00	4,250.00	0.00	29,750.00	29,750.00	0.00
TOTAL INCOME	21,775.70	23,470.00	1,694.30-	160,618.07	164,290.00	3,671.93-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	6,440.00	2,850.00	3,590.00-	22,540.00	19,950.00	2,590.00-
STORM DAMAGE	.00	.00	0.00	25.00	.00	25.00-
PEST CONTROL	420.00	200.00	220.00-	2,990.00	1,400.00	1,590.00-
SHRUBS/TREES/FLOWERS	.00	.00	0.00	4,633.45	2,500.00	2,133.45-
ELECTRICAL LIGHTING REPAIRS	470.35	125.00	345.35-	1,264.31	875.00	389.31-
CLUBHOUSE CLEANING	850.00	850.00	0.00	5,950.00	5,950.00	0.00
EXERCISE EQUIPT MAINT	.00	33.00	33.00	299.38	231.00	68.38-
PLUMBING REPAIRS	.00	208.00	208.00	1,293.50	1,456.00	162.50
ROOF REPAIRS	3,115.00	.00	3,115.00-	6,816.38	.00	6,816.38-
FIRE EQUIPMENT MAINT	.00	125.00	125.00	9,335.61	875.00	8,460.61-
ALARM MONITORING & ANNUAL	.00	.00	0.00	10,296.40	10,000.00	296.40-
PLAYGROUND MAINT/INSPECT	125.00	125.00	0.00	375.00	375.00	0.00
POOL CONTRACT	378.00	378.00	0.00	2,606.00	2,646.00	40.00
POOL & SPA SUPPLIES	417.77	375.00	42.77-	2,550.88	2,625.00	74.12
POOL & SPA REPAIRS	1,257.81	125.00	1,132.81-	1,549.63	875.00	674.63-
GATE CONTRACT	330.00	330.00	0.00	1,980.00	2,310.00	330.00
GATE MAINTENANCE, LABOR	225.00	50.00	175.00-	225.00	350.00	125.00
IRRIGATION REPAIRS	344.25	125.00	219.25-	1,097.09	875.00	222.09-
TREE TRIMMING	.00	.00	0.00	9,202.80	8,000.00	1,202.80-
GENERAL MAINTENANCE	1,343.76	950.00	393.76-	11,949.67	6,650.00	5,299.67-
BACKFLOW TESTING	.00	.00	0.00	195.00	250.00	55.00
TOTAL MAINT. & REPAIR	15,716.94	6,849.00	8,867.94-	97,175.10	68,193.00	28,982.10-
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	525.00	50.00	475.00-	1,600.00	350.00	1,250.00-
TOTAL PARTS & SUPPLIES	525.00	50.00	475.00-	1,600.00	350.00	1,250.00-
UTILITIES						

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DESCRIPTION	CURRENT		DATE	YEAR	TO	DATE
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
ELECTRIC	1,284.22	1,272.00	12.22-	8,188.53	8,904.00	715.47
GATE TELEPHONE	60.09	62.00	1.91	427.41	434.00	6.59
VAULT SUMP PUMPS	.00	.00	0.00	367.47	600.00	232.53
GAS	257.34	50.00	207.34-	9,003.79	7,956.00	1,047.79-
TRASH REMOVAL	990.37	890.00	100.37-	7,047.04	6,230.00	817.04-
CABLE TV/INTERNET	2,770.03	2,860.00	89.97	20,084.86	20,020.00	64.86-
WATER	2,495.85	2,544.00	48.15	13,330.46	17,808.00	4,477.54
TOTAL UTILITIES	7,857.90	7,678.00	179.90-	58,449.56	61,952.00	3,502.44
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	2,893.90	.00	2,893.90-
COLLECTIONS & LEGAL	215.50	192.00	23.50-	905.50	1,344.00	438.50
AUDIT & TAX PREP	.00	.00	0.00	985.00	.00	985.00-
INSURANCE	3,749.83	3,500.00	249.83-	13,578.00	24,500.00	10,922.00
INSURANCE CLAIM	.00	.00	0.00	663.45	.00	663.45
MANAGEMENT FEES	1,200.00	1,200.00	0.00	8,400.00	8,400.00	0.00
COPIES/POSTAGE/SUPPLIES	21.19	120.00	98.81	753.02	840.00	86.98
RECORD STORAGE	40.00	20.00	20.00-	147.50	140.00	7.50-
MONTHLY STATEMENTS	89.52	100.00	10.48	623.40	700.00	76.60
PERMITS, LICENSES & TAXES	.00	.00	0.00	550.00	275.00	275.00-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	5,316.04	5,132.00	184.04-	28,472.87	36,199.00	7,726.13
TOTAL OPERATING EXPENSE	29,415.88	19,709.00	9,706.88-	185,697.53	166,694.00	19,003.53-
NET OPER PROFIT/LOSS	7,640.18-	3,761.00	11,401.18-	25,079.46	2,404.00	22,675.46-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	36.64	.00	36.64	1,141.87	.00	1,141.87
RESERVE INCOME FM OP	4,250.00	4,250.00	0.00	29,750.00	29,750.00	0.00
RESERVE EXPENSE	.00	.00	0.00	37,123.08	.00	37,123.08-
TOTAL RESERVE & EXPENSE	4,286.64	4,250.00	36.64	6,231.21	29,750.00	35,981.21-
NET PROFIT / (LOSS)	3,353.54-	8,011.00	11,364.54-	31,310.67	27,346.00	58,656.67-

Jul 31, 2023

JUL 1, 2023 - JUL 31, 2023

ASSETS

CURRENT ASSETS

VILLAS AT SAVONA OPERATING 2,245.19

RESERVE ACCOUNTS

ALLIANCE CD6806 11/16/23 33,370.51

ALLIANCE CD9018 2/8/23 27,681.89

CD5816 9/26/23 105,797.42

VILLAS AT SAVONA RESERVE 126,745.18

TOTAL CURRENT ASSETS 295,840.19

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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS 327,150.86

PROFIT /(LOSS) FOR PERIOD (31,310.67)

TOTAL CAPITAL 295,840.19

TOTAL LIABILITIES & CAPITAL 295,840.19