

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	26,431.25	27,720.00	1,288.75-	274,634.66	277,200.00	2,565.34-
MISC INCOME	.00	.00	0.00	185.00	.00	185.00
INTEREST INCOME OP	.67	.00	0.67	11.94	.00	11.94
WORKING CAPITAL/ESCROW	.00	.00	0.00	800.00	.00	800.00
TOTAL OPERATING INCOME	26,431.92	27,720.00	1,288.08-	275,631.60	277,200.00	1,568.40-
RESERVE ALLOCATION	4,250.00	4,250.00	0.00	42,500.00	42,500.00	0.00
TOTAL INCOME	22,181.92	23,470.00	1,288.08-	233,131.60	234,700.00	1,568.40-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	3,220.00	2,850.00	370.00-	32,200.00	28,500.00	3,700.00-
STORM DAMAGE	330.00	.00	330.00-	355.00	.00	355.00-
PEST CONTROL	2,360.00	200.00	2,160.00-	5,560.00	2,000.00	3,560.00-
SHRUBS/TREES/FLOWERS	.00	500.00	500.00	4,633.45	3,000.00	1,633.45-
ELECTRICAL LIGHTING REPAIRS	516.03	125.00	391.03-	2,261.73	1,250.00	1,011.73-
CLUBHOUSE CLEANING	845.00	850.00	5.00	8,495.00	8,500.00	5.00
EXERCISE EQUIPT MAINT	.00	33.00	33.00	299.38	330.00	30.62
PLUMBING REPAIRS	216.25	208.00	8.25-	1,509.75	2,080.00	570.25
ROOF REPAIRS	.00	.00	0.00	6,816.38	.00	6,816.38-
FIRE EQUIPMENT MAINT	9,800.00	125.00	9,675.00-	19,135.61	1,250.00	17,885.61-
ALARM MONITORING & ANNUAL	3,526.00	.00	3,526.00-	13,822.40	15,000.00	1,177.60
PLAYGROUND MAINT/INSPECT	.00	125.00	125.00	405.00	500.00	95.00
POOL CONTRACT	378.00	378.00	0.00	3,740.00	3,780.00	40.00
POOL & SPA SUPPLIES	206.27	375.00	168.73	3,284.41	3,750.00	465.59
POOL & SPA REPAIRS	75.00	125.00	50.00	1,660.01	1,250.00	410.01-
GATE CONTRACT	330.00	330.00	0.00	3,300.00	3,300.00	0.00
GATE MAINTENANCE, LABOR	.00	50.00	50.00	225.00	500.00	275.00
IRRIGATION REPAIRS	.00	125.00	125.00	1,632.89	1,250.00	382.89-
TREE TRIMMING	.00	.00	0.00	9,202.80	8,000.00	1,202.80-
GENERAL MAINTENANCE	1,506.11	950.00	556.11-	13,845.78	9,500.00	4,345.78-
BACKFLOW TESTING	.00	.00	0.00	195.00	250.00	55.00
TOTAL MAINT. & REPAIR	23,308.66	7,349.00	15,959.66-	132,579.59	93,990.00	38,589.59-
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	.00	50.00	50.00	1,950.00	500.00	1,450.00-
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	1,950.00	500.00	1,450.00-

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
UTILITIES						
ELECTRIC	1,371.84	1,272.00	99.84-	12,621.49	12,720.00	98.51
GATE TELEPHONE	64.41	62.00	2.41-	612.44	620.00	7.56
VAULT SUMP PUMPS	.00	600.00	600.00	367.47	1,200.00	832.53
GAS	306.88	50.00	256.88-	9,682.61	8,106.00	1,576.61-
TRASH REMOVAL	1,042.38	890.00	152.38-	10,088.02	8,900.00	1,188.02-
CABLE TV/INTERNET	3,015.30	2,860.00	155.30-	29,130.77	28,600.00	530.77-
WATER	2,708.53	2,544.00	164.53-	21,402.49	25,440.00	4,037.51
TOTAL UTILITIES	8,509.34	8,278.00	231.34-	83,905.29	85,586.00	1,680.71
ADMINISTRATIVE						
LEGAL	97.50	.00	97.50-	3,773.70	.00	3,773.70-
COLLECTIONS & LEGAL	75.00	192.00	117.00	1,205.50	1,920.00	714.50
AUDIT & TAX PREP	.00	.00	0.00	985.00	.00	985.00-
INSURANCE	3,287.83	3,500.00	212.17	24,089.34	35,000.00	10,910.66
INSURANCE CLAIM	.00	.00	0.00	663.45	.00	663.45
MANAGEMENT FEES	1,200.00	1,200.00	0.00	12,000.00	12,000.00	0.00
COPIES/POSTAGE/SUPPLIES	17.83	120.00	102.17	945.16	1,200.00	254.84
RECORD STORAGE	20.00	20.00	0.00	207.50	200.00	7.50-
MONTHLY STATEMENTS	89.52	100.00	10.48	890.88	1,000.00	109.12
PERMITS, LICENSES & TAXES	.00	.00	0.00	550.00	275.00	275.00-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	4,787.68	5,132.00	344.32	44,283.63	51,595.00	7,311.37
TOTAL OPERATING EXPENSE	36,605.68	20,809.00	15,796.68-	262,718.51	231,671.00	31,047.51-
NET OPER PROFIT/LOSS	14,423.76-	2,661.00	17,084.76-	29,586.91-	3,029.00	32,615.91-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	1,084.61	.00	1,084.61	3,409.78	.00	3,409.78
RESERVE INCOME FM OP	4,250.00	4,250.00	0.00	42,500.00	42,500.00	0.00
RESERVE EXPENSE	9,800.00	.00	9,800.00	45,542.08	.00	45,542.08-
TOTAL RESERVE & EXPENSE	15,134.61	4,250.00	10,884.61	367.70	42,500.00	42,132.30-
NET PROFIT / (LOSS)	710.85	6,911.00	6,200.15-	29,219.21-	45,529.00	74,748.21-

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Balance Sheet

Oct 31, 2023

OCT 1, 2023 - OCT 31, 2023

ASSETS

CURRENT ASSETS

VILLAS AT SAVONA OPERATING RESERVE ACCOUNTS	7,537.74
ALLIANCE CD6806 11/16/23	33,662.48
ALLIANCE CD9018 2/8/23	27,998.95
CD5816 4/26/24	107,352.15
VILLAS AT SAVONA RESERVE	121,380.33
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TOTAL CURRENT ASSETS	297,931.65
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TOTAL ASSETS	297,931.65
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	327,150.86
PROFIT /(LOSS) FOR PERIOD	(29,219.21)
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TOTAL CAPITAL	297,931.65
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TOTAL LIABILITIES & CAPITAL	297,931.65
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