

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	30,135.00	27,720.00	2,415.00	220,093.41	221,760.00	1,666.59-
MISC INCOME	185.00	.00	185.00	185.00	.00	185.00
INTEREST INCOME OP	.77	.00	0.77	10.43	.00	10.43
WORKING CAPITAL/ESCROW	200.00	.00	200.00	600.00	.00	600.00
TOTAL OPERATING INCOME	30,520.77	27,720.00	2,800.77	220,888.84	221,760.00	871.16-
RESERVE ALLOCATION	4,250.00	4,250.00	0.00	34,000.00	34,000.00	0.00
TOTAL INCOME	26,270.77	23,470.00	2,800.77	186,888.84	187,760.00	871.16-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	3,220.00	2,850.00	370.00-	25,760.00	22,800.00	2,960.00-
STORM DAMAGE	.00	.00	0.00	25.00	.00	25.00-
PEST CONTROL	210.00	200.00	10.00-	3,200.00	1,600.00	1,600.00-
SHRUBS/TREES/FLOWERS	.00	.00	0.00	4,633.45	2,500.00	2,133.45-
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	1,264.31	1,000.00	264.31-
CLUBHOUSE CLEANING	850.00	850.00	0.00	6,800.00	6,800.00	0.00
EXERCISE EQUIPT MAINT	.00	33.00	33.00	299.38	264.00	35.38-
PLUMBING REPAIRS	.00	208.00	208.00	1,293.50	1,664.00	370.50
ROOF REPAIRS	.00	.00	0.00	6,816.38	.00	6,816.38-
FIRE EQUIPMENT MAINT	.00	125.00	125.00	9,335.61	1,000.00	8,335.61-
ALARM MONITORING & ANNUAL	.00	.00	0.00	10,296.40	10,000.00	296.40-
PLAYGROUND MAINT/INSPECT	30.00	.00	30.00-	405.00	375.00	30.00-
POOL CONTRACT	378.00	378.00	0.00	2,984.00	3,024.00	40.00
POOL & SPA SUPPLIES	240.72	375.00	134.28	2,791.60	3,000.00	208.40
POOL & SPA REPAIRS	150.92-	125.00	275.92	1,398.71	1,000.00	398.71-
GATE CONTRACT	330.00	330.00	0.00	2,310.00	2,640.00	330.00
GATE MAINTENANCE, LABOR	.00	50.00	50.00	225.00	400.00	175.00
IRRIGATION REPAIRS	.00	125.00	125.00	1,097.09	1,000.00	97.09-
TREE TRIMMING	.00	.00	0.00	9,202.80	8,000.00	1,202.80-
GENERAL MAINTENANCE	250.00	950.00	700.00	12,199.67	7,600.00	4,599.67-
BACKFLOW TESTING	.00	.00	0.00	195.00	250.00	55.00
TOTAL MAINT. & REPAIR	5,357.80	6,724.00	1,366.20	102,532.90	74,917.00	27,615.90-
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	350.00	50.00	300.00-	1,950.00	400.00	1,550.00-
TOTAL PARTS & SUPPLIES	350.00	50.00	300.00-	1,950.00	400.00	1,550.00-

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
UTILITIES						
ELECTRIC	1,527.45	1,272.00	255.45-	9,715.98	10,176.00	460.02
GATE TELEPHONE	60.31	62.00	1.69	487.72	496.00	8.28
VAULT SUMP PUMPS	.00	.00	0.00	367.47	600.00	232.53
GAS	157.24	50.00	107.24-	9,161.03	8,006.00	1,155.03-
TRASH REMOVAL	987.07	890.00	97.07-	8,034.11	7,120.00	914.11-
CABLE TV/INTERNET	3,015.31	2,860.00	155.31-	23,100.17	22,880.00	220.17-
WATER	2,755.55	2,544.00	211.55-	16,086.01	20,352.00	4,265.99
TOTAL UTILITIES	8,502.93	7,678.00	824.93-	66,952.49	69,630.00	2,677.51
ADMINISTRATIVE						
LEGAL	550.00	.00	550.00-	3,443.90	.00	3,443.90-
COLLECTIONS & LEGAL	120.00	192.00	72.00	1,025.50	1,536.00	510.50
AUDIT & TAX PREP	.00	.00	0.00	985.00	.00	985.00-
INSURANCE	3,935.68	3,500.00	435.68-	17,513.68	28,000.00	10,486.32
INSURANCE CLAIM	.00	.00	0.00	663.45	.00	663.45
MANAGEMENT FEES	1,200.00	1,200.00	0.00	9,600.00	9,600.00	0.00
COPIES/POSTAGE/SUPPLIES	164.04	120.00	44.04-	917.06	960.00	42.94
RECORD STORAGE	20.00	20.00	0.00	167.50	160.00	7.50-
MONTHLY STATEMENTS	89.52	100.00	10.48	712.92	800.00	87.08
PERMITS, LICENSES & TAXES	.00	.00	0.00	550.00	275.00	275.00-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	6,079.24	5,132.00	947.24-	34,552.11	41,331.00	6,778.89
TOTAL OPERATING EXPENSE	20,289.97	19,584.00	705.97-	205,987.50	186,278.00	19,709.50-
NET OPER PROFIT/LOSS	5,980.80	3,886.00	2,094.80	19,098.66*	1,482.00	20,580.66-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	923.46	.00	923.46	2,065.33	.00	2,065.33
RESERVE INCOME FM OP	4,250.00	4,250.00	0.00	34,000.00	34,000.00	0.00
RESERVE EXPENSE	8,419.00-	.00	8,419.00-	45,542.08	.00	45,542.08-
TOTAL RESERVE & EXPENSE	3,245.54-	4,250.00	7,495.54-	9,476.75	34,000.00	43,476.75-
NET PROFIT / (LOSS)	2,735.26	8,136.00	5,400.74-	28,575.41	35,482.00	64,057.41-

ASSETS

CURRENT ASSETS

VILLAS AT SAVONA OPERATING RESERVE ACCOUNTS	8,225.99
ALLIANCE CD6806 11/16/23	33,370.51
ALLIANCE CD9018 2/8/23	27,681.89
CD5816 9/26/23	106,685.16
VILLAS AT SAVONA RESERVE	122,611.90
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TOTAL CURRENT ASSETS	298,575.45
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	327,150.86
PROFIT /(LOSS) FOR PERIOD	(28,575.41)
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TOTAL CAPITAL	298,575.45
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TOTAL LIABILITIES & CAPITAL	298,575.45
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