

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	27,908.41	27,720.00	188.41	136,273.41	138,600.00	2,326.59-
INTEREST INCOME OP	1.35	.00	1.35	8.27	.00	8.27
WORKING CAPITAL/ESCROW	.00	.00	0.00	200.00	.00	200.00
TOTAL OPERATING INCOME	27,909.76	27,720.00	189.76	136,481.68	138,600.00	2,118.32-
RESERVE ALLOCATION	4,250.00	4,250.00	0.00	21,250.00	21,250.00	0.00
TOTAL INCOME	23,659.76	23,470.00	189.76	115,231.68	117,350.00	2,118.32-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	.00	2,850.00	2,850.00	12,880.00	14,250.00	1,370.00
STORM DAMAGE	.00	.00	0.00	25.00	.00	25.00-
PEST CONTROL	.00	200.00	200.00	2,570.00	1,000.00	1,570.00-
SHRUBS/TREES/FLOWERS	.00	500.00	500.00	3,883.45	2,000.00	1,883.45-
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	793.96	625.00	168.96-
CLUBHOUSE CLEANING	850.00	850.00	0.00	4,250.00	4,250.00	0.00
EXERCISE EQUIPT MAINT	.00	33.00	33.00	299.38	165.00	134.38-
PLUMBING REPAIRS	183.00	208.00	25.00	1,293.50	1,040.00	253.50-
ROOF REPAIRS	.00	.00	0.00	586.38	.00	586.38-
FIRE EQUIPMENT MAINT	9,335.61	125.00	9,210.61-	9,335.61	625.00	8,710.61-
ALARM MONITORING & ANNUAL	.00	5,000.00	5,000.00	10,296.40	10,000.00	296.40-
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	250.00	250.00	0.00
POOL CONTRACT	378.00	378.00	0.00	1,850.00	1,890.00	40.00
POOL & SPA SUPPLIES	339.95	375.00	35.05	1,710.11	1,875.00	164.89
POOL & SPA REPAIRS	.00	125.00	125.00	291.82	625.00	333.18
GATE CONTRACT	.00	330.00	330.00	1,320.00	1,650.00	330.00
GATE MAINTENANCE, LABOR	.00	50.00	50.00	.00	250.00	250.00
IRRIGATION REPAIRS	.00	125.00	125.00	752.84	625.00	127.84-
TREE TRIMMING	8,506.20	.00	8,506.20-	9,202.80	8,000.00	1,202.80-
GENERAL MAINTENANCE	4,828.94	950.00	3,878.94-	9,802.41	4,750.00	5,052.41-
TOTAL MAINT. & REPAIR	24,421.70	12,224.00	12,197.70-	71,393.66	53,870.00	17,523.66-
PARTS & SUPPLIES						
FERTILIZER, WEED CONTROL	.00	50.00	50.00	1,075.00	250.00	825.00-
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	1,075.00	250.00	825.00-
UTILITIES						
ELECTRIC	71.14	1,272.00	1,200.86	5,619.12	6,360.00	740.88

VILLAS AT SAVONA
Income Statement
May 31, 2023
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
GATE TELEPHONE	61.00	62.00	1.00	306.32	310.00	3.68
VAULT SUMP PUMPS	.00	.00	0.00	367.47	600.00	232.53
GAS	337.32	650.00	312.68	8,431.03	7,550.00	881.03-
TRASH REMOVAL	1,018.35	890.00	128.35-	5,042.17	4,450.00	592.17-
CABLE TV/INTERNET	2,885.64	2,860.00	25.64-	14,429.19	14,300.00	129.19-
WATER	2,411.61	2,544.00	132.39	10,834.61	12,720.00	1,885.39
TOTAL UTILITIES	6,785.06	8,278.00	1,492.94	45,029.91	46,290.00	1,260.09
ADMINISTRATIVE						
LEGAL	944.90	.00	944.90-	2,893.90	.00	2,893.90-
COLLECTIONS & LEGAL	120.00	192.00	72.00	690.00	960.00	270.00
AUDIT & TAX PREP	650.00	.00	650.00-	985.00	.00	985.00-
INSURANCE	.00	3,500.00	3,500.00	7,014.99	17,500.00	10,485.01
INSURANCE CLAIM	.00	.00	0.00	663.45	.00	663.45
MANAGEMENT FEES	1,200.00	1,200.00	0.00	6,000.00	6,000.00	0.00
COPIES/POSTAGE/SUPPLIES	23.00	120.00	97.00	731.83	600.00	131.83-
RECORD STORAGE	27.50	20.00	7.50-	107.50	100.00	7.50-
MONTHLY STATEMENTS	89.52	100.00	10.48	444.36	500.00	55.64
PERMITS, LICENSES & TAXES	.00	.00	0.00	550.00	275.00	275.00-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	3,054.92	5,132.00	2,077.08	19,054.13	25,935.00	6,880.87
TOTAL OPERATING EXPENSE	34,261.68	25,684.00	8,577.68-	136,552.70	126,345.00	10,207.70-
NET OPER PROFIT/(LOSS)	10,601.92-	2,214.00-	8,387.92-	21,321.02	8,995.00	12,326.02-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	34.62	.00	34.62	1,070.95	.00	1,070.95
RESERVE INCOME FM OP	4,250.00	4,250.00	0.00	21,250.00	21,250.00	0.00
RESERVE EXPENSE	1,500.00-	.00	1,500.00-	35,623.08	.00	35,623.08-
TOTAL RESERVE & EXPENSE	2,784.62	4,250.00	1,465.38-	13,302.13	21,250.00	34,552.13-
NET PROFIT / (LOSS)	7,817.30-	2,036.00	9,853.30-	34,623.15	12,255.00	46,878.15-

ASSETS

CURRENT ASSETS

CIT BANK OPERATING 6,003.63
RESERVE ACCOUNTS

ALLIANCE CD6806 11/16/23 33,370.51
ALLIANCE CD9018 2/8/23 27,681.89
CIT BANK CD5816 9/26/23 105,797.42
CIT BANK RESERVE 119,674.26

TOTAL CURRENT ASSETS 292,527.71

TOTAL ASSETS 292,527.71

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS 327,150.86
PROFIT /(LOSS) FOR PERIOD (34,623.15)

TOTAL CAPITAL 292,527.71

TOTAL LIABILITIES & CAPITAL 292,527.71