

VILLAS AT SAVONA
Balance Sheet
Jun 30, 2023
JUN 1, 2023 - JUN 30, 2023

ASSETS

CURRENT ASSETS

VILLAS AT SAVONA OPERATING 9,885.37
RESERVE ACCOUNTS

ALLIANCE CD6806 11/16/23 33,370.51
ALLIANCE CD9018 2/8/23 27,681.89
CD5816 9/26/23 105,797.42
VILLAS AT SAVONA RESERVE 122,458.54

TOTAL CURRENT ASSETS 299,193.73

TOTAL ASSETS 299,193.73

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS 327,150.86
PROFIT /(LOSS) FOR PERIOD (27,957.13)

TOTAL CAPITAL 299,193.73

TOTAL LIABILITIES & CAPITAL 299,193.73

VILLAS AT SAVONA
Income Statement
Jun 30, 2023
Account Number

| DESCRIPTION | ACTUAL | CURRENT BUDGET | DATE VARIANCE | YEAR ACTUAL | TO BUDGET | DATE VARIANCE |
|------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| ELECTRIC | 1,285.19 | 1,272.00 | 13.19- | 6,904.31 | 7,632.00 | 727.69 |
| GATE TELEPHONE | 61.00 | 62.00 | 1.00 | 367.32 | 372.00 | 4.68 |
| VAULT SUMP PUMPS | .00 | .00 | 0.00 | 367.47 | 600.00 | 232.53 |
| GAS | 315.42 | 356.00 | 40.58 | 8,746.45 | 7,906.00 | 840.45- |
| TRASH REMOVAL | 1,014.50 | 890.00 | 124.50- | 6,056.67 | 5,340.00 | 716.67- |
| CABLE TV/INTERNET | 2,885.64 | 2,860.00 | 25.64- | 17,314.83 | 17,160.00 | 154.83- |
| WATER | .00 | 2,544.00 | 2,544.00 | 10,834.61 | 15,264.00 | 4,429.39 |
| TOTAL UTILITIES | 5,561.75 | 7,984.00 | 2,422.25 | 50,591.66 | 54,274.00 | 3,682.34 |
| ADMINISTRATIVE | | | | | | |
| LEGAL | .00 | .00 | 0.00 | 2,893.90 | .00 | 2,893.90- |
| COLLECTIONS & LEGAL | .00 | 192.00 | 192.00 | 690.00 | 1,152.00 | 462.00 |
| AUDIT & TAX PREP | .00 | .00 | 0.00 | 985.00 | .00 | 985.00- |
| INSURANCE | 2,813.18 | 3,500.00 | 686.82 | 9,828.17 | 21,000.00 | 11,171.83 |
| INSURANCE CLAIM | .00 | .00 | 0.00 | 663.45 | .00 | 663.45 |
| MANAGEMENT FEES | 1,200.00 | 1,200.00 | 0.00 | 7,200.00 | 7,200.00 | 0.00 |
| COPIES/POSTAGE/SUPPLIES | .00 | 120.00 | 120.00 | 731.83 | 720.00 | 11.83- |
| RECORD STORAGE | .00 | 20.00 | 20.00 | 107.50 | 120.00 | 12.50 |
| MONTHLY STATEMENTS | 89.52 | 100.00 | 10.48 | 533.88 | 600.00 | 66.12 |
| PERMITS, LICENSES & TAXES | .00 | .00 | 0.00 | 550.00 | 275.00 | 275.00- |
| WEBSITE | .00 | .00 | 0.00 | 300.00 | .00 | 300.00- |
| TOTAL ADMINISTRATIVE | 4,102.70 | 5,132.00 | 1,029.30 | 23,156.83 | 31,067.00 | 7,910.17 |
| TOTAL OPERATING EXPENSE | 19,728.95 | 20,640.00 | 911.05 | 156,281.65 | 146,985.00 | 9,296.65- |
| NET OPER. PROFIT/(LOSS) | 3,881.74 | 2,830.00 | 1,051.74 | 17,439.28 | 6,165.00 | 11,274.28- |
| RESERVE ALLOCATIONS | | | | | | |
| INTEREST INCOME RSV | 34.28 | .00 | 34.28 | 1,105.23 | .00 | 1,105.23 |
| RESERVE INCOME FM OP | 4,250.00 | 4,250.00 | 0.00 | 25,500.00 | 25,500.00 | 0.00 |
| RESERVE EXPENSE | 1,500.00- | .00 | 1,500.00- | 37,123.08 | .00 | 37,123.08- |
| TOTAL RESERVE & EXPENSE | 2,784.28 | 4,250.00 | 1,465.72- | 10,517.85 | 25,500.00 | 36,017.85- |
| NET PROFIT / (LOSS) | 6,666.02 | 7,080.00 | 413.98- | 27,957.13 | 19,335.00 | 47,292.13- |

VILLAS AT SAVONA
Income Statement
Jun 30, 2023
Account Number

| DESCRIPTION | ACTUAL | CURRENT BUDGET | DATE VARIANCE | YEAR ACTUAL | TO BUDGET | DATE VARIANCE |
|-----------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| INCOME | | | | | | |
| OPERATING INCOME | | | | | | |
| RESIDENTIAL ASSESSMENTS | 27,660.00 | 27,720.00 | 60.00- | 163,933.41 | 166,320.00 | 2,386.59- |
| INTEREST INCOME OP | .69 | .00 | 0.69 | 8.96 | .00 | 8.96 |
| WORKING CAPITAL/ESCROW | 200.00 | .00 | 200.00 | 400.00 | .00 | 400.00 |
| TOTAL OPERATING INCOME | 27,860.69 | 27,720.00 | 140.69 | 164,342.37 | 166,320.00 | 1,977.63- |
| RESERVE ALLOCATION | 4,250.00 | 4,250.00 | 0.00 | 25,500.00 | 25,500.00 | 0.00 |
| TOTAL INCOME | 23,610.69 | 23,470.00 | 140.69 | 138,842.37 | 140,820.00 | 1,977.63- |
| EXPENSES | | | | | | |
| OPERATING EXPENSES | | | | | | |
| MAINTENANCE & REPAIR | | | | | | |
| LANDSCAPING CONTRACT | 3,220.00 | 2,850.00 | 370.00- | 16,100.00 | 17,100.00 | 1,000.00 |
| STORM DAMAGE | .00 | .00 | 0.00 | 25.00 | .00 | 25.00- |
| PEST CONTROL | .00 | 200.00 | 200.00 | 2,570.00 | 1,200.00 | 1,370.00- |
| SHRUBS/TREES/FLOWERS | 750.00 | 500.00 | 250.00- | 4,633.45 | 2,500.00 | 2,133.45- |
| ELECTRICAL LIGHTING REPAIRS | .00 | 125.00 | 125.00 | 793.96 | 750.00 | 43.96- |
| CLUBHOUSE CLEANING | 850.00 | 850.00 | 0.00 | 5,100.00 | 5,100.00 | 0.00 |
| EXERCISE EQUIPT MAINT | .00 | 33.00 | 33.00 | 299.38 | 198.00 | 101.38- |
| PLUMBING REPAIRS | .00 | 208.00 | 208.00 | 1,293.50 | 1,248.00 | 45.50- |
| ROOF REPAIRS | 3,115.00 | .00 | 3,115.00- | 3,701.38 | .00 | 3,701.38- |
| FIRE EQUIPMENT MAINT | .00 | 125.00 | 125.00 | 9,335.61 | 750.00 | 8,585.61- |
| ALARM MONITORING & ANNUAL | .00 | .00 | 0.00 | 10,296.40 | 10,000.00 | 296.40- |
| PLAYGROUND MAINT/INSPECT | .00 | .00 | 0.00 | 250.00 | 250.00 | 0.00 |
| POOL CONTRACT | 378.00 | 378.00 | 0.00 | 2,228.00 | 2,268.00 | 40.00 |
| POOL & SPA SUPPLIES | 423.00 | 375.00 | 48.00- | 2,133.11 | 2,250.00 | 116.89 |
| POOL & SPA REPAIRS | .00 | 125.00 | 125.00 | 291.82 | 750.00 | 458.18 |
| GATE CONTRACT | 330.00 | 330.00 | 0.00 | 1,650.00 | 1,980.00 | 330.00 |
| GATE MAINTENANCE, LABOR | .00 | 50.00 | 50.00 | .00 | 300.00 | 300.00 |
| IRRIGATION REPAIRS | .00 | 125.00 | 125.00 | 752.84 | 750.00 | 2.84- |
| TREE TRIMMING | .00 | .00 | 0.00 | 9,202.80 | 8,000.00 | 1,202.80- |
| GENERAL MAINTENANCE | 803.50 | 950.00 | 146.50 | 10,605.91 | 5,700.00 | 4,905.91- |
| BACKFLOW TESTING | 195.00 | 250.00 | 55.00 | 195.00 | 250.00 | 55.00 |
| TOTAL MAINT. & REPAIR | 10,064.50 | 7,474.00 | 2,590.50- | 81,458.16 | 61,344.00 | 20,114.16- |
| PARTS & SUPPLIES | | | | | | |
| FERTILIZER WEED CONTROL | .00 | 50.00 | 50.00 | 1,075.00 | 300.00 | 775.00- |
| TOTAL PARTS & SUPPLIES | .00 | 50.00 | 50.00 | 1,075.00 | 300.00 | 775.00- |
| UTILITIES | | | | | | |