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## Income Statement

Nov 30, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
<b>INCOME</b>						
<b>OPERATING INCOME</b>						
RESIDENTIAL ASSESSMENTS	26,970.00	27,720.00	750.00-	301,604.66	304,920.00	3,315.34-
MISC INCOME	.00	.00	0.00	185.00	.00	185.00
INTEREST INCOME OP	.42	.00	0.42	12.36	.00	12.36
WORKING CAPITAL/ESCROW	.00	.00	0.00	800.00	.00	800.00
<b>TOTAL OPERATING INCOME</b>	<b>26,970.42</b>	<b>27,720.00</b>	<b>749.58-</b>	<b>302,602.02</b>	<b>304,920.00</b>	<b>2,317.98-</b>
RESERVE ALLOCATION	.00	4,250.00	4,250.00	42,500.00	46,750.00	4,250.00
<b>TOTAL INCOME</b>	<b>26,970.42</b>	<b>23,470.00</b>	<b>3,500.42</b>	<b>260,102.02</b>	<b>258,170.00</b>	<b>1,932.02</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
<b>MAINTENANCE &amp; REPAIR</b>						
LANDSCAPING CONTRACT	3,220.00	2,850.00	370.00-	35,420.00	31,350.00	4,070.00-
STORM DAMAGE	.00	.00	0.00	355.00	.00	355.00-
PEST CONTROL	.00	200.00	200.00	5,560.00	2,200.00	3,360.00-
SHRUBS/TREES/FLOWERS	800.00	.00	800.00-	5,433.45	3,000.00	2,433.45-
ELECTRICAL LIGHTING REPAIRS	250.00	125.00	125.00-	2,511.73	1,375.00	1,136.73-
CLUBHOUSE CLEANING	845.00	850.00	5.00	9,340.00	9,350.00	10.00
EXERCISE EQUIPT MAINT	125.00	33.00	92.00-	424.38	363.00	61.38-
PLUMBING REPAIRS	.00	208.00	208.00	1,509.75	2,288.00	778.25
ROOF REPAIRS	.00	.00	0.00	6,816.38	.00	6,816.38-
FIRE EQUIPMENT MAINT	.00	125.00	125.00	19,135.61	1,375.00	17,760.61-
ALARM MONITORING & ANNUAL	.00	.00	0.00	13,822.40	15,000.00	1,177.60
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	405.00	500.00	95.00
POOL CONTRACT	378.00	378.00	0.00	4,118.00	4,158.00	40.00
POOL & SPA SUPPLIES	192.05	375.00	182.95	3,476.46	4,125.00	648.54
POOL & SPA REPAIRS	.00	125.00	125.00	1,660.01	1,375.00	285.01-
GATE CONTRACT	330.00	330.00	0.00	3,630.00	3,630.00	0.00
GATE MAINTENANCE, LABOR	.00	50.00	50.00	225.00	550.00	325.00
IRRIGATION REPAIRS	658.32	125.00	533.32-	2,291.21	1,375.00	916.21-
TREE TRIMMING	.00	.00	0.00	9,202.80	8,000.00	1,202.80-
GENERAL MAINTENANCE	75.00	950.00	875.00	13,920.78	10,450.00	3,470.78-
BACKFLOW TESTING	.00	.00	0.00	195.00	250.00	55.00
<b>TOTAL MAINT. &amp; REPAIR</b>	<b>6,873.37</b>	<b>6,724.00</b>	<b>149.37-</b>	<b>139,452.96</b>	<b>100,714.00</b>	<b>38,738.96-</b>
<b>PARTS &amp; SUPPLIES</b>						
FERTILIZER, WEED CONTROL	200.00	50.00	150.00-	2,150.00	550.00	1,600.00-
<b>TOTAL PARTS &amp; SUPPLIES</b>	<b>200.00</b>	<b>50.00</b>	<b>150.00-</b>	<b>2,150.00</b>	<b>550.00</b>	<b>1,600.00-</b>

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## Income Statement

Nov 30, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
UTILITIES						
ELECTRIC	1,243.76	1,272.00	28.24	13,865.25	13,992.00	126.75
GATE TELEPHONE	64.53	62.00	2.53-	676.97	682.00	5.03
VAULT SUMP PUMPS	.00	.00	0.00	367.47	1,200.00	832.53
GAS	1,057.07	1,400.00	342.93	10,739.68	9,506.00	1,233.68-
TRASH REMOVAL	996.82	890.00	106.82-	11,084.84	9,790.00	1,294.84-
CABLE TV/INTERNET	3,015.78	2,860.00	155.78-	32,146.55	31,460.00	686.55-
WATER	2,408.13	2,544.00	135.87	23,810.62	27,984.00	4,173.38
TOTAL UTILITIES	8,786.09	9,028.00	241.91	92,691.38	94,614.00	1,922.62
ADMINISTRATIVE						
LEGAL	1,007.50	.00	1,007.50-	4,781.20	.00	4,781.20-
COLLECTIONS & LEGAL	90.00	192.00	102.00	1,295.50	2,112.00	816.50
AUDIT & TAX PREP	.00	.00	0.00	985.00	.00	985.00-
INSURANCE	3,287.83	3,500.00	212.17	27,377.17	38,500.00	11,122.83
INSURANCE CLAIM	.00	.00	0.00	663.45	.00	663.45
MANAGEMENT FEES	1,200.00	1,200.00	0.00	13,200.00	13,200.00	0.00
COPIES/POSTAGE/SUPPLIES	51.02	120.00	68.98	996.18	1,320.00	323.82
RECORD STORAGE	20.00	20.00	0.00	227.50	220.00	7.50-
MONTHLY STATEMENTS	88.44	100.00	11.56	979.32	1,100.00	120.68
PERMITS, LICENSES & TAXES	.00	.00	0.00	550.00	275.00	275.00-
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	5,744.79	5,132.00	612.79-	50,028.42	56,727.00	6,698.58
TOTAL OPERATING EXPENSE	21,604.25	20,934.00	670.25-	284,322.76	252,605.00	31,717.76-
NET OPER PROFIT/LOSS	5,366.17	2,536.00	2,830.17	24,220.74	5,565.00	29,785.74-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	610.74	.00	610.74	4,020.52	.00	4,020.52
RESERVE INCOME FM OP	.00	4,250.00	4,250.00-	42,500.00	46,750.00	4,250.00-
RESERVE EXPENSE	675.00-	.00	675.00-	46,217.08	.00	46,217.08-
TOTAL RESERVE & EXPENSE	64.26-	4,250.00	4,314.26-	303.44	46,750.00	46,446.56-
NET PROFIT / (LOSS)	5,301.91	6,786.00	1,484.09-	23,917.30	52,315.00	76,232.30-

VILLAS AT SAVONA  
 Balance Sheet  
 Nov 30, 2023  
 NOV 1, 2023 - NOV 30, 2023

## ASSETS

## CURRENT ASSETS

VILLAS AT SAVONA OPERATING RESERVE ACCOUNTS	3,103.91
ALLIANCE CD9018 2/8/23	27,998.95
CD5816 4/26/24	107,808.96
CD 0198 11/22/24	33,779.59
VILLAS AT SAVONA RESERVE	130,542.15
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TOTAL CURRENT ASSETS	303,233.56
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TOTAL ASSETS	303,233.56
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## LIABILITIES &amp; CAPITAL

## CAPITAL

RETAINED EARNINGS	327,150.86
PROFIT /(LOSS) FOR PERIOD	(23,917.30)
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TOTAL CAPITAL	303,233.56
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TOTAL LIABILITIES & CAPITAL	303,233.56
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