

VILLAS AT SAVONA  
Income Statement  
May 31, 2022  
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
<b>INCOME</b>						
<b>OPERATING INCOME</b>						
RESIDENTIAL ASSESSMENTS	22,730.00	25,200.00	2,470.00-	125,121.59	126,000.00	878.41-
MISC INCOME	.00	.00	0.00	60.00	.00	60.00
INTEREST INCOME OP	2.99	.00	2.99	16.55	.00	16.55
WORKING CAPITAL/ESCORW	.00	.00	0.00	800.00	.00	800.00
<b>TOTAL OPERATING INCOME</b>	<b>22,732.99</b>	<b>25,200.00</b>	<b>2,467.01-</b>	<b>125,998.14</b>	<b>126,000.00</b>	<b>1.86-</b>
RESERVE ALLOCATION	3,000.00	3,000.00	0.00	15,000.00	15,000.00	0.00
<b>TOTAL INCOME</b>	<b>19,732.99</b>	<b>22,200.00</b>	<b>2,467.01-</b>	<b>110,998.14</b>	<b>111,000.00</b>	<b>1.86-</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
<b>MAINTENANCE &amp; REPAIR</b>						
LANDSCAPING CONTRACT	2,800.00	2,800.00	0.00	14,000.00	14,000.00	0.00
PEST CONTROL	520.00	105.00	415.00-	940.00	525.00	415.00-
LANDSCAPE SUPPLIES	.00	.00	0.00	200.00	.00	200.00
SHRUBS/TREES/FLOWERS	275.00	500.00	225.00	765.00	2,000.00	1,235.00
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	778.92	625.00	153.92-
CLUBHOUSE CLEANING	850.00	750.00	100.00-	4,385.00	3,750.00	635.00-
EXERCISE EQUIPT MAINT	489.60	.00	489.60-	489.60	200.00	289.60-
PLUMBING REPAIRS	.00	.00	0.00	7,451.03	1,000.00	6,451.03-
PORTER SERVICE	.00	85.00	85.00	85.00	425.00	340.00
ROOF REPAIRS	.00	.00	0.00	.00	5,000.00	5,000.00
PET CLEAN UP	.00	240.00	240.00	240.00	1,200.00	960.00
FIRE EQUIPMENT MAINT	.00	.00	0.00	.00	1,500.00	1,500.00
ALARM MONITORING & ANNUAL	4,783.68	.00	4,783.68-	9,567.36	.00	9,567.36-
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	125.00	550.00	425.00
POOL CONTRACT	338.00	315.00	23.00-	1,667.00	1,575.00	92.00-
POOL & SPA SUPPLIES	361.03	350.00	11.03-	1,395.92	1,750.00	354.08
POOL & SPA REPAIRS	.00	150.00	150.00	.00	750.00	750.00
GATE CONTRACT	330.00	275.00	55.00-	1,980.00	1,375.00	605.00-
GATE MAINTENANCE, LABOR	179.00	300.00	121.00	179.00	900.00	721.00
IRRIGATION REPAIRS	114.88	500.00	385.12	586.53	2,500.00	1,913.47
TREE TRIMMING	785.84	.00	785.84-	1,481.22	5,000.00	3,518.78
GENERAL MAINTENANCE	19,601.00-	500.00	20,101.00	16,837.49	2,500.00	19,337.49
<b>TOTAL MAINT. &amp; REPAIR</b>	<b>7,773.97-</b>	<b>6,995.00</b>	<b>14,768.97</b>	<b>29,079.09</b>	<b>47,125.00</b>	<b>18,045.91</b>
<b>PARTS &amp; SUPPLIES</b>						
<b>TOTAL PARTS &amp; SUPPLIES</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
<b>UTILITIES</b>						
ELECTRIC	1,040.91	1,200.00	159.09	5,440.29	6,000.00	559.71
GATE TELEPHONE	60.84	75.00	14.16	304.83	375.00	70.17
VAULT SUMP PUMPS	289.00	300.00	11.00	289.00	1,800.00	1,511.00
GAS	718.98	650.00	68.98-	7,416.40	7,650.00	233.60
TRASH REMOVAL	979.66	800.00	179.66-	4,362.52	4,000.00	362.52-
CABLE TV/INTERNET	2,721.92	2,866.00	144.08	13,639.60	14,330.00	690.40
WATER	2,202.77	2,200.00	2.77-	13,138.66	10,400.00	2,738.66-
<b>TOTAL UTILITIES</b>	<b>8,014.08</b>	<b>8,091.00</b>	<b>76.92</b>	<b>44,591.30</b>	<b>44,555.00</b>	<b>36.30-</b>
<b>ADMINISTRATIVE</b>						
LEGAL	.00	.00	0.00	353.50	1,000.00	1,353.50
COLLECTIONS & LEGAL	75.00	150.00	75.00	345.00	750.00	405.00
AUDIT & TAX PREP	.00	.00	0.00	335.00	375.00	40.00
INSURANCE	1,574.58	1,700.00	125.42	7,965.88	8,500.00	534.12
INSURANCE CLAIM	20,000.00	.00	20,000.00-	16,103.68	.00	16,103.68-
MANAGEMENT FEES	1,200.00	1,200.00	0.00	6,000.00	6,000.00	0.00
COPIES/POSTAGE/SUPPLIES	66.54	.00	66.54-	850.29	.00	850.29-
RECORD STORAGE	20.00	.00	20.00-	81.50	.00	81.50-
MONTHLY STATEMENTS	93.84	109.00	15.16	465.96	562.00	96.04
PERMITS, LICENSES & TAXES	.00	60.00	60.00	50.00	1,505.00	1,455.00
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
<b>TOTAL ADMINISTRATIVE</b>	<b>23,029.96</b>	<b>3,219.00</b>	<b>19,810.96-</b>	<b>32,143.81</b>	<b>18,692.00</b>	<b>13,451.81-</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>23,270.07</b>	<b>18,305.00</b>	<b>4,965.07-</b>	<b>105,814.20</b>	<b>110,372.00</b>	<b>4,557.80</b>
<b>NET OPER PROFIT/LOSS</b>	<b>3,537.08-</b>	<b>3,895.00</b>	<b>7,432.08-</b>	<b>5,183.94</b>	<b>628.00</b>	<b>4,555.94</b>
<b>RESERVE ALLOCATIONS</b>						
INTEREST INCOME RSV	40.78	.00	40.78	200.21	.00	200.21
RESERVE INCOME FM OP	3,000.00	3,000.00	0.00	15,000.00	15,000.00	0.00
RESERVE EXPENSE	3,580.00-	.00	3,580.00-	14,790.73	.00	14,790.73-
<b>TOTAL RESERVE &amp; EXPENSE</b>	<b>539.22-</b>	<b>3,000.00</b>	<b>3,539.22-</b>	<b>409.48</b>	<b>15,000.00</b>	<b>14,590.52-</b>
<b>NET PROFIT / (LOSS)</b>	<b>4,076.30-</b>	<b>6,895.00</b>	<b>10,971.30-</b>	<b>5,593.42</b>	<b>15,628.00</b>	<b>10,034.58-</b>

## ASSETS

## CURRENT ASSETS

CIT BANK OPERATING RESERVE ACCOUNTS	58,292.60
ALLIANCE CD6806 11/16/20	32,948.49
ALLIANCE CD9018 2/8/20	27,408.92
CIT BANK CD5816 7/26/22	105,039.15
CIT BANK RESERVE	116,519.77
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TOTAL CURRENT ASSETS	340,208.93
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TOTAL ASSETS	340,208.93
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## LIABILITIES &amp; CAPITAL

## CAPITAL

RETAINED EARNINGS	334,615.51
PROFIT /(LOSS) FOR PERIOD	5,593.42
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TOTAL CAPITAL	340,208.93
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TOTAL LIABILITIES & CAPITAL	340,208.93
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