

VILLAS AT SAVONA
Income Statement
Apr 30, 2022
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	25,635.00	25,200.00	435.00	102,391.59	100,800.00	1,591.59
MISC INCOME	.00	.00	0.00	60.00	.00	60.00
INTEREST INCOME OP	3.90	.00	3.90	13.56	.00	13.56
WORKING CAPITAL/ESCORW	.00	.00	0.00	800.00	.00	800.00
TOTAL OPERATING INCOME	25,638.90	25,200.00	438.90	103,265.15	100,800.00	2,465.15
RESERVE ALLOCATION	3,000.00	3,000.00	0.00	12,000.00	12,000.00	0.00
TOTAL INCOME	22,638.90	22,200.00	438.90	91,265.15	88,800.00	2,465.15
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	2,800.00	2,800.00	0.00	11,200.00	11,200.00	0.00
PEST CONTROL	105.00	105.00	0.00	420.00	420.00	0.00
LANDSCAPE SUPPLIES	200.00-	.00	200.00	200.00	.00	200.00
SHRUBS/TREES/FLOWERS	325.00	500.00	175.00	490.00	1,500.00	1,010.00
ELECTRICAL LIGHTING REPAIRS	285.00	125.00	160.00-	778.92	500.00	278.92-
CLUBHOUSE CLEANING	850.00	750.00	100.00-	3,535.00	3,000.00	535.00-
EXERCISE EQUIPT MAINT	.00	100.00	100.00	.00	200.00	200.00
PLUMBING REPAIRS	3,089.08	.00	3,089.08-	7,451.03	1,000.00	6,451.03-
PORTER SERVICE	.00	85.00	85.00	85.00	340.00	255.00
ROOF REPAIRS	.00	.00	0.00	.00	5,000.00	5,000.00
PET CLEAN UP	.00	240.00	240.00	240.00	960.00	720.00
FIRE EQUIPMENT MAINT	.00	.00	0.00	.00	1,500.00	1,500.00
ALARM MONITORING & ANNUAL	.00	.00	0.00	4,783.68	.00	4,783.68-
PLAYGROUND MAINT/INSPECT	125.00	275.00	150.00	125.00	550.00	425.00
POOL CONTRACT	338.00	315.00	23.00-	1,329.00	1,260.00	69.00-
POOL & SPA SUPPLIES	273.45	350.00	76.55	1,034.89	1,400.00	365.11
POOL & SPA REPAIRS	.00	150.00	150.00	.00	600.00	600.00
GATE CONTRACT	330.00	275.00	55.00-	1,650.00	1,100.00	550.00-
GATE MAINTENANCE, LABOR	.00	.00	0.00	.00	600.00	600.00
IRRIGATION REPAIRS	.00	500.00	500.00	471.65	2,000.00	1,528.35
TREE TRIMMING	.00	5,000.00	5,000.00	695.38	5,000.00	4,304.62
GENERAL MAINTENANCE	1,337.40	500.00	837.40-	2,763.51	2,000.00	763.51-
TOTAL MAINT. & REPAIR	9,657.93	12,070.00	2,412.07	36,853.06	40,130.00	3,276.94
PARTS & SUPPLIES						
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	.00	0.00

VILLAS AT SAVONA
Income Statement
Apr 30, 2022
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
UTILITIES						
ELECTRIC	1,064.54	1,200.00	135.46	4,399.38	4,800.00	400.62
GATE TELEPHONE	60.84	75.00	14.16	243.99	300.00	56.01
VAULT SUMP PUMPS	.00	600.00	600.00	.00	1,500.00	1,500.00
GAS	1,070.44	2,500.00	1,429.56	6,697.42	7,000.00	302.58
TRASH REMOVAL	892.12	800.00	92.12-	3,382.86	3,200.00	182.86-
CABLE TV/INTERNET	2,721.92	2,866.00	144.08	10,917.68	11,464.00	546.32
WATER	2,133.89	1,900.00	233.89-	10,935.89	8,200.00	2,735.89-
TOTAL UTILITIES	7,943.75	9,941.00	1,997.25	36,577.22	36,464.00	113.22-
ADMINISTRATIVE						
LEGAL	50.00	.00	50.00-	353.50	1,000.00	1,353.50
COLLECTIONS & LEGAL	45.00	150.00	105.00	270.00	600.00	330.00
AUDIT & TAX PREP	60.00	.00	60.00-	335.00	375.00	40.00
INSURANCE	1,574.58	1,700.00	125.42	6,391.30	6,800.00	408.70
INSURANCE CLAIM	20,000.00	.00	20,000.00-	3,896.32	.00	3,896.32
MANAGEMENT FEES	1,200.00	1,200.00	0.00	4,800.00	4,800.00	0.00
COPIES/POSTAGE/SUPPLIES	47.01	.00	47.01-	783.75	.00	783.75-
RECORD STORAGE	25.50	.00	25.50-	61.50	.00	61.50-
MONTHLY STATEMENTS	92.76	109.00	16.24	372.12	453.00	80.88
PERMITS, LICENSES & TAXES	.00	.00	0.00	50.00	1,445.00	1,395.00
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	23,094.85	3,159.00	19,935.85-	9,113.85	15,473.00	6,359.15
TOTAL OPERATING EXPENSE	40,696.53	25,170.00	15,526.53-	82,544.13	92,067.00	9,522.87
NET OPER PROFIT/LOSS	18,057.63-	2,970.00-	15,087.63-	8,721.02	3,267.00	11,988.02
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	40.86	.00	40.86	159.43	.00	159.43
RESERVE INCOME FM OP	3,000.00	3,000.00	0.00	12,000.00	12,000.00	0.00
RESERVE EXPENSE	.00	.00	0.00	11,210.73	.00	11,210.73-
TOTAL RESERVE & EXPENSE	3,040.86	3,000.00	40.86	948.70	12,000.00	11,051.30-
NET PROFIT / (LOSS)	15,016.77-	30.00	15,046.77-	9,669.72	8,733.00	936.72

ASSETS

CURRENT ASSETS

CIT BANK OPERATING	61,829.68
RESERVE ACCOUNTS	
ALLIANCE CD6806 11/16/20	32,948.49
ALLIANCE CD9018 2/8/20	27,408.92
CIT BANK CD5816 7/26/22	105,013.26
CIT BANK RESERVE	117,084.88
	<hr/>
TOTAL CURRENT ASSETS	344,285.23
	<hr/>
TOTAL ASSETS	344,285.23
	<hr/> <hr/>

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	334,615.51
PROFIT /(LOSS) FOR PERIOD	9,669.72
	<hr/>
TOTAL CAPITAL	344,285.23
	<hr/>
TOTAL LIABILITIES & CAPITAL	344,285.23
	<hr/> <hr/>