

VILLAS AT SAVONA
Income Statement
Oct 31, 2022
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	22,565.00	25,200.00	2,635.00-	250,058.34	252,000.00	1,941.66-
MISC INCOME	.00	.00	0.00	170.00	.00	170.00
INTEREST INCOME OP	1.74	.00	1.74	29.51	.00	29.51
WORKING CAPITAL/ESCROW	.00	.00	0.00	1,600.00	.00	1,600.00
TOTAL OPERATING INCOME	22,566.74	25,200.00	2,633.26-	251,857.85	252,000.00	142.15-
RESERVE ALLOCATION	3,000.00	3,000.00	0.00	30,000.00	30,000.00	0.00
TOTAL INCOME	19,566.74	22,200.00	2,633.26-	221,857.85	222,000.00	142.15-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	.00	2,800.00	2,800.00	28,150.00	28,000.00	150.00-
STORM DAMAGE	.00	.00	0.00	245.00	.00	245.00-
PEST CONTROL	.00	105.00	105.00	1,555.00	3,200.00	1,645.00
LANDSCAPE SUPPLIES	.00	.00	0.00	200.00	.00	200.00
SHRUBS/TREES/FLOWERS	.00	500.00	500.00	2,316.20	3,000.00	683.80
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	778.92	1,250.00	471.08
CLUBHOUSE CLEANING	850.00	750.00	100.00-	8,635.00	7,500.00	1,135.00-
EXERCISE EQUIPT MAINT	.00	100.00	100.00	929.60	400.00	529.60-
PLUMBING REPAIRS	.00	.00	0.00	8,140.28	1,000.00	7,140.28-
PORTER SERVICE	.00	85.00	85.00	85.00	850.00	765.00
ROOF REPAIRS	.00	.00	0.00	.00	5,000.00	5,000.00
PET CLEAN UP	.00	240.00	240.00	240.00	2,400.00	2,160.00
FIRE EQUIPMENT MAINT	.00	.00	0.00	390.00	1,500.00	1,110.00
ALARM MONITORING & ANNUAL	5,148.20	.00	5,148.20-	19,785.24	10,000.00	9,785.24-
PLAYGROUND MAINT/INSPECT	125.00	275.00	150.00	500.00	1,100.00	600.00
POOL CONTRACT	363.00	315.00	48.00-	3,432.00	3,150.00	282.00-
POOL & SPA SUPPLIES	672.19	350.00	322.19-	4,955.15	3,500.00	1,455.15-
POOL & SPA REPAIRS	445.67	150.00	295.67-	1,660.12	1,500.00	160.12-
GATE CONTRACT	330.00	275.00	55.00-	3,630.00	2,750.00	880.00-
GATE MAINTENANCE, LABOR	.00	.00	0.00	404.00	1,500.00	1,096.00
IRRIGATION REPAIRS	.00	500.00	500.00	688.09	5,000.00	4,311.91
TREE TRIMMING	356.40	.00	356.40-	7,190.55	5,000.00	2,190.55-
GENERAL MAINTENANCE	673.84	500.00	173.84-	9,661.35	5,000.00	4,661.35-
BACKFLOW TESTING	.00	.00	0.00	.00	300.00	300.00
TOTAL MAINT. & REPAIR	8,964.30-	7,070.00-	1,894.30-	103,171.50	92,900.00	10,271.50-
PARTS & SUPPLIES						

Oct 31, 2022

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	.00	0.00
UTILITIES						
ELECTRIC	1,304.63	1,200.00	104.63-	12,346.91	12,000.00	346.91-
GATE TELEPHONE	61.53	75.00	13.47	621.34	750.00	128.66
GATE CAMERA	.00	.00	0.00	.00	8,000.00	8,000.00
VAULT SUMP PUMPS	.00	600.00	600.00	289.00	3,600.00	3,311.00
GAS	265.88	50.00	215.88-	8,116.39	8,350.00	233.61
TRASH REMOVAL	956.23	800.00	156.23-	9,013.25	8,000.00	1,013.25-
CABLE TV/INTERNET	2,937.81	2,866.00	71.81-	27,828.39	28,660.00	831.61
WATER	2,511.32	2,300.00	211.32-	25,242.33	22,700.00	2,542.33-
TOTAL UTILITIES	8,037.40-	7,891.00-	146.40-	83,457.61	92,060.00	8,602.39
ADMINISTRATIVE						
LEGAL	923.00	.00	923.00-	5,445.50	1,000.00	4,445.50-
COLLECTIONS & LEGAL	75.00	150.00	75.00	600.00	1,500.00	900.00
BANK CHARGES	.00	.00	0.00	25.00	.00	25.00-
AUDIT & TAX PREP	.00	.00	0.00	335.00	975.00	640.00
INSURANCE	7,448.18	1,700.00	5,748.18-	40,324.93	17,000.00	23,324.93-
INSURANCE CLAIM	.00	.00	0.00	344.19	.00	344.19
MANAGEMENT FEES	1,200.00	1,200.00	0.00	12,000.00	12,000.00	0.00
COPIES/POSTAGE/SUPPLIES	84.47	.00	84.47-	1,632.51	.00	1,632.51-
RECORD STORAGE	20.00	.00	20.00-	181.50	.00	181.50-
MONTHLY STATEMENTS	91.68	109.00	17.32	934.08	1,107.00	172.92
PERMITS, LICENSES & TAXES	.00	.00	0.00	50.00	1,505.00	1,455.00
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	9,842.33-	3,159.00-	6,683.33-	61,484.33	35,087.00	26,397.33-
TOTAL OPERATING EXPENSE	26,844.03-	18,120.00-	8,724.03-	248,113.44	220,047.00	28,066.44-
NET OPER PROFIT/LOSS	7,277.29-	4,080.00	11,357.29-	26,255.59	1,953.00	28,208.59-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	76.17	.00	76.17	737.79	.00	737.79
RESERVE INCOME FM OP	3,000.00	3,000.00	0.00	30,000.00	30,000.00	0.00
RESERVE EXPENSE	492.64-	.00	492.64-	18,685.57	.00	18,685.57-
TOTAL RESERVE & EXPENSE	2,583.53	3,000.00	416.47-	12,052.22	30,000.00	17,947.78-
NET PROFIT / (LOSS)	4,693.76-	7,080.00	11,773.76-	14,203.37	31,953.00	46,156.37-

ASSETS

CURRENT ASSETS

CIT BANK OPERATING RESERVE ACCOUNTS	26,853.07
ALLIANCE CD6806 11/16/20	33,059.96
ALLIANCE CD9018 2/8/20	27,508.65
CIT BANK CD5816 2/26/23	105,211.10
CIT BANK RESERVE	127,779.36
	<hr/>
TOTAL CURRENT ASSETS	320,412.14
	<hr/>
TOTAL ASSETS	320,412.14
	<hr/> <hr/>

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	334,615.51
PROFIT /(LOSS) FOR PERIOD	(14,203.37)
	<hr/>
TOTAL CAPITAL	320,412.14
	<hr/>
TOTAL LIABILITIES & CAPITAL	320,412.14
	<hr/> <hr/>