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Income Statement

Dec 31, 2022

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	27,835.00	25,200.00	2,635.00	303,193.34	302,400.00	793.34
MISC INCOME	.00	.00	0.00	170.00	.00	170.00
INTEREST INCOME OP	1.59	.00	1.59	32.79	.00	32.79
WORKING CAPITAL/ESCROW	.00	.00	0.00	1,600.00	.00	1,600.00
TOTAL OPERATING INCOME	27,836.59	25,200.00	2,636.59	304,996.13	302,400.00	2,596.13
RESERVE ALLOCATION	3,000.00	3,000.00	0.00	36,000.00	36,000.00	0.00
TOTAL INCOME	24,836.59	22,200.00	2,636.59	268,996.13	266,400.00	2,596.13
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	2,935.00	2,800.00	135.00-	37,685.00	33,600.00	4,085.00-
STORM DAMAGE	.00	.00	0.00	245.00	.00	245.00-
PEST CONTROL	.00	105.00	105.00	1,555.00	3,410.00	1,855.00
LANDSCAPE SUPPLIES	.00	.00	0.00	200.00	.00	200.00
SHRUBS/TREES/FLOWERS	.00	.00	0.00	2,866.20	3,000.00	133.80
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	1,271.53	1,500.00	228.47
CLUBHOUSE CLEANING	850.00	750.00	100.00-	10,335.00	9,000.00	1,335.00-
EXERCISE EQUIPT MAINT	.00	.00	0.00	929.60	400.00	529.60-
PLUMBING REPAIRS	.00	.00	0.00	8,140.28	1,000.00	7,140.28-
PORTER SERVICE	.00	85.00	85.00	85.00	1,020.00	935.00
ROOF REPAIRS	.00	.00	0.00	.00	5,000.00	5,000.00
PET CLEAN UP	.00	240.00	240.00	240.00	2,880.00	2,640.00
FIRE EQUIPMENT MAINT	.00	.00	0.00	390.00	1,500.00	1,110.00
ALARM MONITORING & ANNUAL	.00	.00	0.00	19,785.24	10,000.00	9,785.24-
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	500.00	1,100.00	600.00
POOL CONTRACT	338.00	315.00	23.00-	4,108.00	3,780.00	328.00-
POOL & SPA SUPPLIES	137.67	350.00	212.33	5,230.24	4,200.00	1,030.24-
POOL & SPA REPAIRS	134.46	150.00	15.54	1,849.58	1,800.00	49.58-
GATE CONTRACT	330.00	275.00	55.00-	4,290.00	3,300.00	990.00-
GATE MAINTENANCE, LABOR	.00	.00	0.00	404.00	1,800.00	1,396.00
IRRIGATION REPAIRS	194.03	500.00	305.97	1,650.36	6,000.00	4,349.64
TREE TRIMMING	.00	.00	0.00	7,190.55	5,000.00	2,190.55-
GENERAL MAINTENANCE	780.24	500.00	280.24-	10,810.59	6,000.00	4,810.59-
BACKFLOW TESTING	.00	.00	0.00	.00	300.00	300.00
TOTAL MAINT. & REPAIR	5,699.40	6,195.00	495.60	119,361.17	105,590.00	13,771.17-
PARTS & SUPPLIES						

VILLAS AT SAVONA
Income Statement
Dec 31, 2022
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	.00	0.00
UTILITIES						
ELECTRIC	1,101.78	1,200.00	98.22	14,750.50	14,400.00	350.50-
GATE TELEPHONE	60.99	75.00	14.01	742.73	900.00	157.27
GATE CAMERA	.00	.00	0.00	.00	8,000.00	8,000.00
VAULT SUMP PUMPS	.00	300.00	300.00	289.00	4,200.00	3,911.00
GAS	2,022.47	1,500.00	522.47-	11,208.19	10,200.00	1,008.19-
TRASH REMOVAL	1,013.69	800.00	213.69-	10,988.07	9,600.00	1,388.07-
CABLE TV/INTERNET	2,885.64	2,866.00	19.64-	33,600.19	34,392.00	791.81
WATER	2,370.19	2,400.00	29.81	29,943.36	28,600.00	1,343.36-
TOTAL UTILITIES	9,454.76	9,141.00	313.76-	101,522.04	110,292.00	8,769.96
ADMINISTRATIVE						
LEGAL	816.00	.00	816.00-	7,414.00	1,000.00	6,414.00-
COLLECTIONS & LEGAL	75.00	150.00	75.00	765.00	1,800.00	1,035.00
BANK CHARGES	.00	.00	0.00	50.00	.00	50.00-
AUDIT & TAX PREP	.00	.00	0.00	335.00	975.00	640.00
INSURANCE	3,724.09	1,700.00	2,024.09-	47,773.11	22,400.00	25,373.11-
INSURANCE CLAIM	.00	.00	0.00	344.19	.00	344.19
MANAGEMENT FEES	1,200.00	1,200.00	0.00	14,400.00	14,400.00	0.00
COPIES/POSTAGE/SUPPLIES	175.84	.00	175.84-	1,818.31	.00	1,818.31-
RECORD STORAGE	20.00	.00	20.00-	221.50	.00	221.50-
MONTHLY STATEMENTS	89.52	109.00	19.48	1,114.20	1,325.00	210.80
PERMITS, LICENSES & TAXES	.00	.00	0.00	50.00	1,505.00	1,455.00
WEBSITE	.00	.00	0.00	300.00	.00	300.00-
TOTAL ADMINISTRATIVE	6,100.45	3,159.00	2,941.45-	73,896.93	43,405.00	30,491.93-
TOTAL OPERATING EXPENSE	21,254.61	18,495.00	2,759.61-	294,780.14	259,287.00	35,493.14-
NET OPER PROFIT/LOSS	3,581.98	3,705.00	123.02-	25,784.01	7,113.00	32,897.01-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	190.13	.00	190.13	1,004.93	.00	1,004.93
RESERVE INCOME FM OP	3,000.00	3,000.00	0.00	36,000.00	36,000.00	0.00
RESERVE EXPENSE	.00	.00	0.00	18,685.57	.00	18,685.57-
TOTAL RESERVE & EXPENSE	3,190.13	3,000.00	190.13	18,319.36	36,000.00	17,680.64-
NET PROFIT / (LOSS)	6,772.11	6,705.00	67.11	7,464.65	43,113.00	50,577.65-

Dec 31, 2022

DEC 1, 2022 - DEC 31, 2022

ASSETS

CURRENT ASSETS

CIT BANK OPERATING RESERVE ACCOUNTS	27,324.65
ALLIANCE CD6806 11/16/23	33,141.39
ALLIANCE CD9018 2/8/23	27,539.53
CIT BANK CD5816 2/26/23	105,290.25
CIT BANK RESERVE	133,855.04
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TOTAL CURRENT ASSETS	327,150.86
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TOTAL ASSETS	327,150.86
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	334,615.51
PROFIT /(LOSS) FOR PERIOD	(7,464.65)
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TOTAL CAPITAL	327,150.86
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TOTAL LIABILITIES & CAPITAL	327,150.86
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