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Income Statement

Oct 31, 2021

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	23,320.00	23,940.00	620.00-	233,083.70	239,400.00	6,316.30-
DELINQUENT INCOME	.00	.00	0.00	4,132.00	.00	4,132.00
MISC INCOME	90.00	.00	90.00	290.00	.00	290.00
INTEREST INCOME OP	3.80	.00	3.80	33.38	.00	33.38
WORKING CAPITAL/ESCROW	685.00	.00	685.00	1,285.00	.00	1,285.00
TOTAL OPERATING INCOME	24,098.80	23,940.00	158.80	238,824.08	239,400.00	575.92-
RESERVE ALLOCATION	1,700.00	1,700.00	0.00	17,000.00	17,000.00	0.00
TOTAL INCOME	22,398.80	22,240.00	158.80	221,824.08	222,400.00	575.92-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	2,800.00	2,800.00	0.00	28,061.00	28,000.00	61.00-
STORM DAMAGE	875.00	.00	875.00-	875.00	.00	875.00-
PEST CONTROL	2,570.00	105.00	2,465.00-	3,620.00	3,200.00	420.00-
LANDSCAPE SUPPLIES	.00	.00	0.00	325.00	.00	325.00-
SHRUBS/TREES/FLOWERS	688.00	500.00	188.00-	1,783.00	1,500.00	283.00-
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	651.39	1,250.00	598.61
CLUBHOUSE CLEANING	870.00	750.00	120.00-	7,115.00	7,500.00	385.00
EXERCISE EQUIPT MAINT	.00	100.00	100.00	.00	400.00	400.00
PLUMBING REPAIRS	251.50	.00	251.50-	662.75	1,000.00	337.25
PORTER SERVICE	150.00	85.00	65.00-	915.00	850.00	65.00-
ROOF REPAIRS	.00	.00	0.00	.00	3,000.00	3,000.00
PET CLEAN UP	240.00	240.00	0.00	2,280.00	2,400.00	120.00
FIRE EQUIPMENT MAINT	.00	.00	0.00	617.32	1,500.00	882.68
ALARM MONITORING & ANNUAL	.00	5,000.00	5,000.00	19,016.58	20,000.00	983.42
PLAYGROUND MAINT/INSPECT	125.00	275.00	150.00	1,050.00	1,100.00	50.00
POOL CONTRACT	315.00	315.00	0.00	2,997.00	3,150.00	153.00
POOL & SPA SUPPLIES	376.45	350.00	26.45-	4,092.11	3,500.00	592.11-
POOL & SPA REPAIRS	.00	150.00	150.00	790.02	1,500.00	709.98
GATE CONTRACT	275.00	275.00	0.00	1,925.00	2,750.00	825.00
GATE MAINTENANCE, LABOR	.00	.00	0.00	225.00	1,500.00	1,275.00
IRRIGATION REPAIRS	.00	500.00	500.00	2,348.49	5,000.00	2,651.51
TREE TRIMMING	.00	.00	0.00	4,916.66	5,000.00	83.34
GENERAL MAINTENANCE	746.67	500.00	246.67-	32,279.08	5,000.00	27,279.08-
BACKFLOW TESTING	.00	.00	0.00	240.00	300.00	60.00
TOTAL MAINT. & REPAIR	10,282.62	12,070.00	1,787.38	116,785.40	99,400.00	17,385.40-
PARTS & SUPPLIES						

Oct 31, 2021

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	.00	0.00
UTILITIES						
ELECTRIC	1,256.13	1,200.00	56.13-	11,267.89	12,000.00	732.11
GATE TELEPHONE	61.56	75.00	13.44	627.00	750.00	123.00
GAS	194.57	50.00	144.57-	4,067.48	8,350.00	4,282.52
TRASH REMOVAL	.00	1,285.00	1,285.00	9,764.11	12,850.00	3,085.89
CABLE TV/INTERNET	2,721.92	2,730.00	8.08	26,470.82	27,300.00	829.18
WATER	4,472.39	2,300.00	2,172.39-	23,248.81	22,700.00	548.81-
TOTAL UTILITIES	8,706.57	7,640.00	1,066.57-	75,446.11	83,950.00	8,503.89
ADMINISTRATIVE						
LEGAL	35.00-	.00	35.00	308.50	1,000.00	691.50
COLLECTIONS & LEGAL	.00	150.00	150.00	636.00	1,500.00	864.00
BANK CHARGES	.00	.00	0.00	25.00	.00	25.00-
AUDIT & TAX PREP	.00	.00	0.00	275.00	975.00	700.00
INSURANCE	.00	1,700.00	1,700.00	14,426.01	17,000.00	2,573.99
INSURANCE CLAIM	.00	.00	0.00	30,853.73	.00	30,853.73
MANAGEMENT FEES	1,200.00	1,200.00	0.00	12,000.00	12,000.00	0.00
COPIES/POSTAGE/SUPPLIES	246.21	.00	246.21-	1,467.05	.00	1,467.05-
RECORD STORAGE	36.00	.00	36.00-	181.50	.00	181.50-
MONTHLY STATEMENTS	92.76	109.00	16.24	851.61	1,107.00	255.39
PERMITS, LICENSES & TAXES	.00	.00	0.00	1,074.32	1,505.00	430.68
WEBSITE	.00	.00	0.00	625.00	.00	625.00-
TOTAL ADMINISTRATIVE	1,539.97	3,159.00	1,619.03	1,016.26	35,087.00	34,070.74
TOTAL OPERATING EXPENSE	20,529.16	22,869.00	2,339.84	193,247.77	218,437.00	25,189.23
NET OPER PROFIT/LOSS	1,869.64	629.00-	2,498.64	28,576.31	3,963.00	24,613.31
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	67.10	.00	67.10	619.83	.00	619.83
RESERVE INCOME FM OP	1,700.00	1,700.00	0.00	17,000.00	17,000.00	0.00
RESERVE EXPENSE	2,081.56-	.00	2,081.56-	65,517.88	.00	65,517.88-
TOTAL RESERVE & EXPENSE	314.46-	1,700.00	2,014.46-	47,898.05	17,000.00	64,898.05-
NET PROFIT / (LOSS)	1,555.18	1,071.00	484.18	19,321.74	20,963.00	40,284.74-

Oct 31, 2021

OCT 1, 2021 - OCT 31, 2021

ASSETS

CURRENT ASSETS

CIT BANK OPERATING	82,629.48
RESERVE ACCOUNTS	
ALLIANCE CD6806 11/16/20	32,820.68
ALLIANCE CD9018 2/8/20	27,299.23
CIT BANK CD5816 5/26/21	104,856.29
CIT BANK RESERVE	115,059.85
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TOTAL CURRENT ASSETS	362,665.53
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TOTAL ASSETS	362,665.53
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	381,987.27
PROFIT / (LOSS) FOR PERIOD	(19,321.74)
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TOTAL CAPITAL	362,665.53
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TOTAL LIABILITIES & CAPITAL	362,665.53
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