

VILLAS AT SAVONA
Income Statement
Mar 31, 2021
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	26,805.00	23,940.00	2,865.00	70,474.70	71,820.00	1,345.30-
MISC INCOME	.00	.00	0.00	40.00	.00	40.00
INTEREST INCOME OP	2.91	.00	2.91	7.99	.00	7.99
TOTAL OPERATING INCOME	26,807.91	23,940.00	2,867.91	70,522.69	71,820.00	1,297.31-
RESERVE ALLOCATION	1,700.00	1,700.00	0.00	5,100.00	5,100.00	0.00
TOTAL INCOME	25,107.91	22,240.00	2,867.91	65,422.69	66,720.00	1,297.31-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	2,800.00	2,800.00	0.00	8,400.00	8,400.00	0.00
PEST CONTROL	210.00	105.00	105.00-	420.00	315.00	105.00-
SHRUBS/TREES/FLOWERS	.00	500.00	500.00	.00	1,000.00	1,000.00
ELECTRICAL LIGHTING REPAIRS	201.39	125.00	76.39-	201.39	375.00	173.61
CLUBHOUSE CLEANING	670.00	750.00	80.00	1,470.00	2,250.00	780.00
EXERCISE EQUIPT MAINT	.00	.00	0.00	.00	100.00	100.00
PLUMBING REPAIRS	.00	.00	0.00	.00	1,000.00	1,000.00
PORTER SERVICE	85.00	85.00	0.00	255.00	255.00	0.00
ROOF REPAIRS	.00	3,000.00	3,000.00	.00	3,000.00	3,000.00
PET CLEAN UP	240.00	240.00	0.00	720.00	720.00	0.00
FIRE EQUIPMENT MAINT	.00	1,500.00	1,500.00	.00	1,500.00	1,500.00
ALARM MONITORING & ANNUAL	.00	.00	0.00	.00	5,000.00	5,000.00
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	275.00	275.00	0.00
POOL CONTRACT	315.00	315.00	0.00	777.00	945.00	168.00
POOL & SPA SUPPLIES	358.99	350.00	8.99-	544.72	1,050.00	505.28
POOL & SPA REPAIRS	45.00	150.00	105.00	175.00	450.00	275.00
GATE CONTRACT	275.00	275.00	0.00	550.00	825.00	275.00
GATE MAINTENANCE, LABOR	.00	300.00	300.00	.00	600.00	600.00
IRRIGATION REPAIRS	308.25	500.00	191.75	806.02	1,500.00	693.98
TREE TRIMMING	.00	.00	0.00	539.40	.00	539.40-
GENERAL MAINTENANCE	312.37	500.00	187.63	1,133.33	1,500.00	366.67
TOTAL MAINT. & REPAIR	5,821.00	11,495.00	5,674.00	16,266.86	31,060.00	14,793.14
PARTS & SUPPLIES						
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	.00	0.00
UTILITIES						
ELECTRIC	953.26	1,200.00	246.74	2,784.55	3,600.00	815.45

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GATE TELEPHONE	63.02	75.00	11.98	189.06	225.00	35.94
GAS	1,240.83	1,500.00	259.17	1,532.76	4,500.00	2,967.24
TRASH REMOVAL	2,077.52	1,285.00	792.52-	6,281.00	3,855.00	2,426.00-
CABLE TV/INTERNET	2,671.16	2,730.00	58.84	7,862.30	8,190.00	327.70
WATER	2,352.00	1,900.00	452.00-	7,018.80	6,300.00	718.80-
TOTAL UTILITIES	9,357.79	8,690.00	667.79-	25,668.47	26,670.00	1,001.53
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	.00	1,000.00	1,000.00
COLLECTIONS & LEGAL	30.00	150.00	120.00	155.00	450.00	295.00
AUDIT & TAX PREP	.00	375.00	375.00	.00	375.00	375.00
INSURANCE	1,692.16	1,700.00	7.84	5,076.48	5,100.00	23.52
MANAGEMENT FEES	1,200.00	1,200.00	0.00	3,600.00	3,600.00	0.00
COPIES/POSTAGE/SUPPLIES	356.59	.00	356.59-	426.63	.00	426.63-
RECORD STORAGE	16.00	.00	16.00-	32.00	.00	32.00-
MONTHLY STATEMENTS	79.95	109.00	29.05	251.25	344.00	92.75
PERMITS, LICENSES & TAXES	.00	900.00	900.00	1,074.32	1,445.00	370.68
WEBSITE	625.00	.00	625.00-	625.00	.00	625.00-
TOTAL ADMINISTRATIVE	3,999.70	4,434.00	434.30	11,240.68	12,314.00	1,073.32
TOTAL OPERATING EXPENSE	19,178.49	24,619.00	5,440.51	53,176.01	70,044.00	16,867.99
NET OPER PROFIT/LOSS	5,929.42	2,379.00-	8,308.42	12,246.68	3,324.00	15,570.68
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	18.21	.00	18.21	63.76	.00	63.76
RESERVE INCOME FM OP	1,700.00	1,700.00	0.00	5,100.00	5,100.00	0.00
RESERVE EXPENSE	16,403.88-	.00	16,403.88-	50,657.71	.00	50,657.71-
TOTAL RESERVE & EXPENSE	14,685.67-	1,700.00	16,385.67-	45,493.95	5,100.00	50,593.95-
NET PROFIT / (LOSS)	8,756.25-	679.00-	8,077.25-	33,247.27-	1,776.00	35,023.27-

VILLAS AT SAVONA
Balance Sheet
Mar 31, 2021
MAR 1, 2021 - MAR 31, 2021

ASSETS

CURRENT ASSETS

CIT BANK OPERATING RESERVE ACCOUNTS	60,504.45
ALLIANCE CD6806 11/16/20	32,755.48
ALLIANCE CD9018 2/8/20	27,198.88
CIT BANK CD5816 5/26/21	104,572.99
CIT BANK RESERVE	<u>123,708.20</u>
TOTAL CURRENT ASSETS	<u>348,740.00</u>
TOTAL ASSETS	<u><u>348,740.00</u></u>

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	381,987.27
PROFIT /(LOSS) FOR PERIOD	<u>(33,247.27)</u>
TOTAL CAPITAL	<u>348,740.00</u>
TOTAL LIABILITIES & CAPITAL	<u><u>348,740.00</u></u>