

Income Statement

Jun 30, 2021

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	24,530.00	23,940.00	590.00	140,909.70	143,640.00	2,730.30-
DELINQUENT INCOME	2,066.00	.00	2,066.00	2,066.00	.00	2,066.00
MISC INCOME	.00	.00	0.00	40.00	.00	40.00
INTEREST INCOME OP	3.43	.00	3.43	18.46	.00	18.46
WORKING CAPITAL/ESCROW	.00	.00	0.00	200.00	.00	200.00
TOTAL OPERATING INCOME	26,599.43	23,940.00	2,659.43	143,234.16	143,640.00	405.84-
RESERVE ALLOCATION	1,700.00	1,700.00	0.00	10,200.00	10,200.00	0.00
TOTAL INCOME	24,899.43	22,240.00	2,659.43	133,034.16	133,440.00	405.84-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	2,800.00	2,800.00	0.00	16,800.00	16,800.00	0.00
PEST CONTROL	210.00	105.00	105.00-	735.00	630.00	105.00-
LANDSCAPE SUPPLIES	.00	.00	0.00	325.00	.00	325.00-
SHRUBS/TREES/FLOWERS	1,095.00	.00	1,095.00-	1,095.00	1,000.00	95.00-
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	651.39	750.00	98.61
CLUBHOUSE CLEANING	810.00	750.00	60.00-	3,890.00	4,500.00	610.00
EXERCISE EQUIPT MAINT	.00	.00	0.00	.00	200.00	200.00
PLUMBING REPAIRS	.00	.00	0.00	.00	1,000.00	1,000.00
PORTER SERVICE	85.00	85.00	0.00	510.00	510.00	0.00
ROOF REPAIRS	.00	.00	0.00	.00	3,000.00	3,000.00
PET CLEAN UP	300.00	240.00	60.00-	1,260.00	1,440.00	180.00
FIRE EQUIPMENT MAINT	.00	.00	0.00	617.32	1,500.00	882.68
ALARM MONITORING & ANNUAL	.00	.00	0.00	19,016.58	10,000.00	9,016.58-
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	525.00	550.00	25.00
POOL CONTRACT	315.00	315.00	0.00	1,722.00	1,890.00	168.00
POOL & SPA SUPPLIES	361.67	350.00	11.67-	2,200.34	2,100.00	100.34-
POOL & SPA REPAIRS	.00	150.00	150.00	545.02	900.00	354.98
GATE CONTRACT	275.00	275.00	0.00	1,375.00	1,650.00	275.00
GATE MAINTENANCE, LABOR	.00	.00	0.00	.00	900.00	900.00
IRRIGATION REPAIRS	861.82	500.00	361.82-	1,699.52	3,000.00	1,300.48
TREE TRIMMING	9,293.92	.00	9,293.92-	9,833.32	5,000.00	4,833.32-
GENERAL MAINTENANCE	2,379.00	500.00	1,879.00-	4,431.33	3,000.00	1,431.33-
BACKFLOW TESTING	240.00	300.00	60.00	240.00	300.00	60.00
TOTAL MAINT. & REPAIR	19,026.41	6,495.00	12,531.41-	67,471.82	60,620.00	6,851.82-
PARTS & SUPPLIES						

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	.00	0.00
UTILITIES						
ELECTRIC	1,124.84	1,200.00	75.16	5,851.63	7,200.00	1,348.37
GATE TELEPHONE	63.24	75.00	11.76	378.78	450.00	71.22
GAS	882.29	50.00	832.29-	3,461.75	7,700.00	4,238.25
TRASH REMOVAL	293.53	1,285.00	991.47	7,448.60	7,710.00	261.40
CABLE TV/INTERNET	2,595.79	2,730.00	134.21	15,649.67	16,380.00	730.33
WATER	2,338.69	2,300.00	38.69-	13,911.16	12,700.00	1,211.16-
TOTAL UTILITIES	7,298.38	7,640.00	341.62	46,701.59	52,140.00	5,438.41
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	.00	1,000.00	1,000.00
COLLECTIONS & LEGAL	30.00	150.00	120.00	526.00	900.00	374.00
BANK CHARGES	.00	.00	0.00	25.00	.00	25.00-
AUDIT & TAX PREP	.00	600.00	600.00	275.00	975.00	700.00
INSURANCE	.00	1,700.00	1,700.00	6,768.61	10,200.00	3,431.39
INSURANCE CLAIM	.00	.00	0.00	24,904.78	.00	24,904.78
MANAGEMENT FEES	1,200.00	1,200.00	0.00	7,200.00	7,200.00	0.00
COPIES/POSTAGE/SUPPLIES	162.03	.00	162.03-	798.06	.00	798.06-
RECORD STORAGE	61.50	.00	61.50-	109.50	.00	109.50-
MONTHLY STATEMENTS	79.95	109.00	29.05	490.05	671.00	180.95
PERMITS, LICENSES & TAXES	.00	.00	0.00	1,074.32	1,505.00	430.68
WEBSITE	.00	.00	0.00	625.00	.00	625.00-
TOTAL ADMINISTRATIVE	1,533.48	3,759.00	2,225.52	7,013.24	22,451.00	29,464.24
TOTAL OPERATING EXPENSE	27,858.27	17,894.00	9,964.27-	107,160.17	135,211.00	28,050.83
NET OPER PROFIT/LOSS	2,958.84-	4,346.00	7,304.84-	25,873.99	1,771.00	27,644.99
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	42.32	.00	42.32	454.46	.00	454.46
RESERVE INCOME FM OP	1,700.00	1,700.00	0.00	10,200.00	10,200.00	0.00
RESERVE EXPENSE	1,875.00-	.00	1,875.00-	52,532.71	.00	52,532.71-
TOTAL RESERVE & EXPENSE	132.68-	1,700.00	1,832.68-	41,878.25	10,200.00	52,078.25-
NET PROFIT / (LOSS)	3,091.52-	6,046.00	9,137.52-	16,004.26	8,429.00	24,433.26-

ASSETS

CURRENT ASSETS

CIT BANK OPERATING RESERVE ACCOUNTS	74,131.76
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ALLIANCE CD6806 11/16/20	32,820.68
ALLIANCE CD9018 2/8/20	27,299.23
CIT BANK CD5816 5/26/21	104,751.20
CIT BANK RESERVE	126,980.14

TOTAL CURRENT ASSETS	<u>365,983.01</u>
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TOTAL ASSETS	<u><u>365,983.01</u></u>
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	381,987.27
PROFIT /(LOSS) FOR PERIOD	(16,004.26)

TOTAL CAPITAL	<u>365,983.01</u>
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TOTAL LIABILITIES & CAPITAL	<u><u>365,983.01</u></u>
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