

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	24,000.00	23,940.00	60.00	94,474.70	95,760.00	1,285.30-
MISC INCOME	.00	.00	0.00	40.00	.00	40.00
INTEREST INCOME OP	3.58	.00	3.58	11.57	.00	11.57
WORKING CAPITAL/ESCROW	200.00	.00	200.00	200.00	.00	200.00
TOTAL OPERATING INCOME	24,203.58	23,940.00	263.58	94,726.27	95,760.00	1,033.73-
RESERVE ALLOCATION	1,700.00	1,700.00	0.00	6,800.00	6,800.00	0.00
TOTAL INCOME	22,503.58	22,240.00	263.58	87,926.27	88,960.00	1,033.73-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	2,800.00	2,800.00	0.00	11,200.00	11,200.00	0.00
PEST CONTROL	105.00	105.00	0.00	525.00	420.00	105.00-
SHRUBS/TREES/FLOWERS	.00	.00	0.00	.00	1,000.00	1,000.00
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	201.39	500.00	298.61
CLUBHOUSE CLEANING	810.00	750.00	60.00-	2,280.00	3,000.00	720.00
EXERCISE EQUIPT MAINT	.00	100.00	100.00	.00	200.00	200.00
PLUMBING REPAIRS	.00	.00	0.00	.00	1,000.00	1,000.00
PORTER SERVICE	85.00	85.00	0.00	340.00	340.00	0.00
ROOF REPAIRS	.00	.00	0.00	.00	3,000.00	3,000.00
PET CLEAN UP	.00	240.00	240.00	720.00	960.00	240.00
FIRE EQUIPMENT MAINT	617.32	.00	617.32-	617.32	1,500.00	882.68
ALARM MONITORING & ANNUAL	9,522.12	5,000.00	4,522.12-	9,522.12	10,000.00	477.88
PLAYGROUND MAINT/INSPECT	250.00	275.00	25.00	525.00	550.00	25.00
POOL CONTRACT	315.00	315.00	0.00	1,092.00	1,260.00	168.00
POOL & SPA SUPPLIES	294.36	350.00	55.64	839.08	1,400.00	560.92
POOL & SPA REPAIRS	45.00	150.00	105.00	220.00	600.00	380.00
GATE CONTRACT	.00	275.00	275.00	550.00	1,100.00	550.00
GATE MAINTENANCE, LABOR	.00	.00	0.00	.00	600.00	600.00
IRRIGATION REPAIRS	.00	500.00	500.00	806.02	2,000.00	1,193.98
TREE TRIMMING	.00	5,000.00	5,000.00	539.40	5,000.00	4,460.60
GENERAL MAINTENANCE	550.00	500.00	50.00-	1,683.33	2,000.00	316.67
TOTAL MAINT. & REPAIR	15,393.80	16,570.00	1,176.20	31,660.66	47,630.00	15,969.34
PARTS & SUPPLIES						
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	.00	0.00
UTILITIES						

DESCRIPTION	CURRENT		DATE	YEAR	TO	DATE
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
ELECTRIC	977.69	1,200.00	222.31	3,762.24	4,800.00	1,037.76
GATE TELEPHONE	63.24	75.00	11.76	252.30	300.00	47.70
GAS	1,046.70	2,500.00	1,453.30	2,579.46	7,000.00	4,420.54
TRASH REMOVAL	874.07	1,285.00	410.93	7,155.07	5,140.00	2,015.07-
CABLE TV/INTERNET	2,595.79	2,730.00	134.21	10,458.09	10,920.00	461.91
WATER	2,051.61	1,900.00	151.61-	9,070.41	8,200.00	870.41-
TOTAL UTILITIES	7,609.10	9,690.00	2,080.90	33,277.57	36,360.00	3,082.43
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	.00	1,000.00	1,000.00
COLLECTIONS & LEGAL	285.50	150.00	135.50-	440.50	600.00	159.50
BANK CHARGES	25.00	.00	25.00-	25.00	.00	25.00-
AUDIT & TAX PREP	275.00	.00	275.00-	275.00	375.00	100.00
INSURANCE	1,692.13	1,700.00	7.87	6,768.61	6,800.00	31.39
INSURANCE CLAIM	24,904.78-	.00	24,904.78	24,904.78	.00	24,904.78
MANAGEMENT FEES	1,200.00	1,200.00	0.00	4,800.00	4,800.00	0.00
COPIES/POSTAGE/SUPPLIES	.00	.00	0.00	426.63	.00	426.63-
RECORD STORAGE	.00	.00	0.00	32.00	.00	32.00-
MONTHLY STATEMENTS	.00	109.00	109.00	251.25	453.00	201.75
PERMITS, LICENSES & TAXES	.00	.00	0.00	1,074.32	1,445.00	370.68
WEBSITE	.00	.00	0.00	625.00	.00	625.00-
TOTAL ADMINISTRATIVE	21,427.15-	3,159.00	24,586.15	10,186.47	15,473.00	25,659.47
TOTAL OPERATING EXPENSE	1,575.75	29,419.00	27,843.25	54,751.76	99,463.00	44,711.24
NET OPER PROFIT/LOSS	20,927.83	7,179.00-	28,106.83	33,174.51	10,503.00	43,677.51
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	15.28	.00	15.28	79.04	.00	79.04
RESERVE INCOME FM OP	1,700.00	1,700.00	0.00	6,800.00	6,800.00	0.00
RESERVE EXPENSE	.00	.00	0.00	50,657.71	.00	50,657.71-
TOTAL RESERVE & EXPENSE	1,715.28	1,700.00	15.28	43,778.67	6,800.00	50,578.67-
NET PROFIT / (LOSS)	22,643.11	5,479.00-	28,122.11	10,604.16	3,703.00	6,901.16-

ASSETS

CURRENT ASSETS

CIT BANK OPERATING RESERVE ACCOUNTS	81,432.28
ALLIANCE CD6806 11/16/20	32,755.48
ALLIANCE CD9018 2/8/20	27,198.88
CIT BANK CD5816 5/26/21	104,572.99
CIT BANK RESERVE	<u>125,423.48</u>
TOTAL CURRENT ASSETS	<u>371,383.11</u>
TOTAL ASSETS	<u><u>371,383.11</u></u>

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	381,987.27
PROFIT /(LOSS) FOR PERIOD	<u>(10,604.16)</u>
TOTAL CAPITAL	<u>371,383.11</u>
TOTAL LIABILITIES & CAPITAL	<u><u>371,383.11</u></u>