

10:25 AM

Income Statement

Nov 30, 2021

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	23,465.95	23,940.00	474.05-	256,549.65	263,340.00	6,790.35-
DELINQUENT INCOME	.00	.00	0.00	4,132.00	.00	4,132.00
MISC INCOME	80.00	.00	80.00	370.00	.00	370.00
INTEREST INCOME OP	3.79	.00	3.79	37.17	.00	37.17
WORKING CAPITAL/ESCROW	200.00	.00	200.00	1,485.00	.00	1,485.00
TOTAL OPERATING INCOME	23,749.74	23,940.00	190.26-	262,573.82	263,340.00	766.18-
RESERVE ALLOCATION	1,700.00	1,700.00	0.00	18,700.00	18,700.00	0.00
TOTAL INCOME	22,049.74	22,240.00	190.26-	243,873.82	244,640.00	766.18-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	2,800.00	2,800.00	0.00	30,861.00	30,800.00	61.00-
STORM DAMAGE	.00	.00	0.00	875.00	.00	875.00-
PEST CONTROL	.00	105.00	105.00	3,620.00	3,305.00	315.00-
LANDSCAPE SUPPLIES	964.40	.00	964.40-	1,289.40	.00	1,289.40-
SHRUBS/TREES/FLOWERS	450.00	.00	450.00-	2,233.00	1,500.00	733.00-
ELECTRICAL LIGHTING REPAIRS	.00	125.00	125.00	651.39	1,375.00	723.61
CLUBHOUSE CLEANING	735.00	750.00	15.00	7,850.00	8,250.00	400.00
EXERCISE EQUIPT MAINT	.00	.00	0.00	.00	400.00	400.00
PLUMBING REPAIRS	1,605.50	.00	1,605.50-	2,268.25	1,000.00	1,268.25-
PORTER SERVICE	85.00	85.00	0.00	1,000.00	935.00	65.00-
ROOF REPAIRS	.00	.00	0.00	.00	3,000.00	3,000.00
PET CLEAN UP	240.00	240.00	0.00	2,520.00	2,640.00	120.00
FIRE EQUIPMENT MAINT	.00	.00	0.00	617.32	1,500.00	882.68
ALARM MONITORING & ANNUAL	9,590.53	.00	9,590.53-	28,607.11	20,000.00	8,607.11-
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	1,050.00	1,100.00	50.00
POOL CONTRACT	315.00	315.00	0.00	3,312.00	3,465.00	153.00
POOL & SPA SUPPLIES	346.25	350.00	3.75	4,438.36	3,850.00	588.36-
POOL & SPA REPAIRS	45.00	150.00	105.00	835.02	1,650.00	814.98
GATE CONTRACT	275.00	275.00	0.00	2,200.00	3,025.00	825.00
GATE MAINTENANCE, LABOR	.00	300.00	300.00	225.00	1,800.00	1,575.00
IRRIGATION REPAIRS	75.43	500.00	424.57	2,423.92	5,500.00	3,076.08
TREE TRIMMING	319.37	.00	319.37-	5,236.03	5,000.00	236.03-
GENERAL MAINTENANCE	10,863.98-	500.00	11,363.98	21,415.10	5,500.00	15,915.10-
BACKFLOW TESTING	.00	.00	0.00	240.00	300.00	60.00
TOTAL MAINT. & REPAIR	6,982.50	6,495.00	487.50-	123,767.90	105,895.00	17,872.90-
PARTS & SUPPLIES						

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	.00	0.00
UTILITIES						
ELECTRIC	1,170.41	1,200.00	29.59	12,438.30	13,200.00	761.70
GATE TELEPHONE	61.56	75.00	13.44	688.56	825.00	136.44
GAS	708.25	350.00	358.25-	4,775.73	8,700.00	3,924.27
TRASH REMOVAL	150.89	1,285.00	1,134.11	9,915.00	14,135.00	4,220.00
CABLE TV/INTERNET	2,721.92	2,730.00	8.08	29,192.74	30,030.00	837.26
WATER	2,098.23	3,500.00	1,401.77	25,347.04	26,200.00	852.96
TOTAL UTILITIES	6,911.26	9,140.00	2,228.74	82,357.37	93,090.00	10,732.63
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	308.50	1,000.00	691.50
COLLECTIONS & LEGAL	45.00	150.00	105.00	681.00	1,650.00	969.00
BANK CHARGES	.00	.00	0.00	25.00	.00	25.00-
AUDIT & TAX PREP	.00	.00	0.00	275.00	975.00	700.00
INSURANCE	1,794.14	1,700.00	94.14-	16,220.15	18,700.00	2,479.85
INSURANCE CLAIM	13,975.47	.00	13,975.47-	16,878.26	.00	16,878.26
MANAGEMENT FEES	1,200.00	1,200.00	0.00	13,200.00	13,200.00	0.00
COPIES/POSTAGE/SUPPLIES	42.08	.00	42.08-	1,509.13	.00	1,509.13-
RECORD STORAGE	18.00	.00	18.00-	199.50	.00	199.50-
MONTHLY STATEMENTS	92.76	109.00	16.24	944.37	1,216.00	271.63
PERMITS, LICENSES & TAXES	.00	.00	0.00	1,074.32	1,505.00	430.68
WEBSITE	.00	.00	0.00	625.00	.00	625.00-
TOTAL ADMINISTRATIVE	17,167.45	3,159.00	14,008.45-	18,183.71	38,246.00	20,062.29
TOTAL OPERATING EXPENSE	31,061.21	18,794.00	12,267.21-	224,308.98	237,231.00	12,922.02
NET OPER PROFIT/LOSS	9,011.47-	3,446.00	12,457.47-	19,564.84	7,409.00	12,155.84
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	40.85	.00	40.85	660.68	.00	660.68
RESERVE INCOME FM OP	1,700.00	1,700.00	0.00	18,700.00	18,700.00	0.00
RESERVE EXPENSE	2,083.00-	.00	2,083.00-	67,600.88	.00	67,600.88-
TOTAL RESERVE & EXPENSE	342.15-	1,700.00	2,042.15-	48,240.20	18,700.00	66,940.20-
NET PROFIT / (LOSS)	9,353.62-	5,146.00	14,499.62-	28,675.36	26,109.00	54,784.36-

ASSETS

CURRENT ASSETS

CIT BANK OPERATING 73,618.01

RESERVE ACCOUNTS

ALLIANCE CD6806 11/16/20 32,820.68

ALLIANCE CD9018 2/8/20 27,299.23

CIT BANK CD5816 5/26/21 104,883.01

CIT BANK RESERVE 114,690.98

TOTAL CURRENT ASSETS 353,311.91

TOTAL ASSETS 353,311.91

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS 381,987.27

PROFIT /(LOSS) FOR PERIOD (28,675.36)

TOTAL CAPITAL 353,311.91

TOTAL LIABILITIES & CAPITAL 353,311.91