

VILLAS AT SAVONA  
Income Statement  
Jan 31, 2021  
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
<b>INCOME</b>						
<b>OPERATING INCOME</b>						
RESIDENTIAL ASSESSMENTS	20,884.70	23,940.00	3,055.30-	20,884.70	23,940.00	3,055.30-
INTEREST INCOME OP	3.30	.00	3.30	3.30	.00	3.30
<b>TOTAL OPERATING INCOME</b>	<b>20,888.00</b>	<b>23,940.00</b>	<b>3,052.00-</b>	<b>20,888.00</b>	<b>23,940.00</b>	<b>3,052.00-</b>
RESERVE ALLOCATION	1,700.00	1,700.00	0.00	1,700.00	1,700.00	0.00
<b>TOTAL INCOME</b>	<b>19,188.00</b>	<b>22,240.00</b>	<b>3,052.00-</b>	<b>19,188.00</b>	<b>22,240.00</b>	<b>3,052.00-</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
<b>MAINTENANCE &amp; REPAIR</b>						
LANDSCAPING CONTRACT	2,800.00	2,800.00	0.00	2,800.00	2,800.00	0.00
PEST CONTROL	105.00	105.00	0.00	105.00	105.00	0.00
ELECTRICAL LIGHTING REPAIRS	1,500.00	125.00	1,375.00-	1,500.00	125.00	1,375.00-
CLUBHOUSE CLEANING	475.00	750.00	275.00	475.00	750.00	275.00
EXERCISE EQUIPT MAINT	.00	100.00	100.00	.00	100.00	100.00
PLUMBING REPAIRS	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00
PORTER SERVICE	85.00	85.00	0.00	85.00	85.00	0.00
PET CLEAN UP	240.00	240.00	0.00	240.00	240.00	0.00
PLAYGROUND MAINT/INSPECT	.00	275.00	275.00	.00	275.00	275.00
POOL CONTRACT	147.00	315.00	168.00	147.00	315.00	168.00
POOL & SPA SUPPLIES	138.26	350.00	211.74	138.26	350.00	211.74
POOL & SPA REPAIRS	13,575.96	150.00	13,425.96-	13,575.96	150.00	13,425.96-
GATE CONTRACT	.00	275.00	275.00	.00	275.00	275.00
GATE MAINTENANCE, LABOR	.00	300.00	300.00	.00	300.00	300.00
IRRIGATION REPAIRS	.00	600.00	600.00	.00	600.00	600.00
GENERAL MAINTENANCE	250.00	500.00	250.00	250.00	500.00	250.00
<b>TOTAL MAINT. &amp; REPAIR</b>	<b>19,316.22</b>	<b>7,970.00</b>	<b>11,346.22-</b>	<b>19,316.22</b>	<b>7,970.00</b>	<b>11,346.22-</b>
<b>PARTS &amp; SUPPLIES</b>						
<b>TOTAL PARTS &amp; SUPPLIES</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>
<b>UTILITIES</b>						
ELECTRIC	1,037.05	1,200.00	162.95	1,037.05	1,200.00	162.95
GATE TELEPHONE	63.02	75.00	11.98	63.02	75.00	11.98
GAS	215.39	1,500.00	1,284.61	215.39	1,500.00	1,284.61
TRASH REMOVAL	2,151.47	1,285.00	866.47-	2,151.47	1,285.00	866.47-
CABLE TV/INTERNET	2,670.72	2,730.00	59.28	2,670.72	2,730.00	59.28
WATER	2,517.19	2,300.00	217.19-	2,517.19	2,300.00	217.19-

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL UTILITIES	8,654.84	9,090.00	435.16	8,654.84	9,090.00	435.16
ADMINISTRATIVE						
LEGAL	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00
COLLECTIONS & LEGAL	75.00	150.00	75.00	75.00	150.00	75.00
INSURANCE	1,692.16	1,700.00	7.84	1,692.16	1,700.00	7.84
MANAGEMENT FEES	1,200.00	1,200.00	0.00	1,200.00	1,200.00	0.00
COPIES/POSTAGE/SUPPLIES	70.04	.00	70.04-	70.04	.00	70.04-
RECORD STORAGE	16.00	.00	16.00-	16.00	.00	16.00-
MONTHLY STATEMENTS	90.30	126.00	35.70	90.30	126.00	35.70
PERMITS, LICENSES & TAXES	495.00	225.00	270.00-	495.00	225.00	270.00-
TOTAL ADMINISTRATIVE	3,638.50	4,401.00	762.50	3,638.50	4,401.00	762.50
TOTAL OPERATING EXPENSE	31,609.56	21,461.00	10,148.56-	31,609.56	21,461.00	10,148.56-
NET OPER PROFIT/LOSS	12,421.56-	779.00	13,200.56-	12,421.56	779.00	13,200.56-
RESERVE ALLOCATIONS						
INTEREST INCOME RSV	22.83	.00	22.83	22.83	.00	22.83
RESERVE INCOME FM OP	1,700.00	1,700.00	0.00	1,700.00	1,700.00	0.00
RESERVE EXPENSE	19,242.87-	.00	19,242.87-	19,242.87	.00	19,242.87-
TOTAL RESERVE & EXPENSE	17,520.04-	1,700.00	19,220.04-	17,520.04	1,700.00	19,220.04-
NET PROFIT / (LOSS)	29,941.60-	2,479.00	32,420.60-	29,941.60	2,479.00	32,420.60-

VILLAS AT SAVONA  
Balance Sheet  
Jan 31, 2021  
JAN 1, 2021 - JAN 31, 2021

## ASSETS

## CURRENT ASSETS

CIT BANK OPERATING	35,836.21
RESERVE ACCOUNTS	
ALLIANCE CD6806 11/16/20	32,755.48
ALLIANCE CD9018 2/8/20	27,198.88
CIT BANK CD5816 5/26/21	104,572.99
CIT BANK RESERVE	151,682.11
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TOTAL CURRENT ASSETS	352,045.67
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## LIABILITIES &amp; CAPITAL

## CAPITAL

RETAINED EARNINGS	381,987.27
PROFIT /(LOSS) FOR PERIOD	(29,941.60)
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TOTAL CAPITAL	352,045.67
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TOTAL LIABILITIES & CAPITAL	352,045.67
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